

December 17, 2021

SENT VIA EMAIL

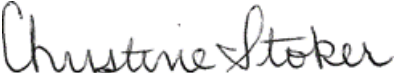
City Council
City of Maitland
c/o Jerry Gray, Finance Director
1776 Independence Lane
Maitland, FL 32751

RE: CITY OF MAITLAND MUNICIPAL POLICE OFFICERS' & FIREFIGHTERS' PENSION TRUST FUND – ANNUAL REPORT OF INVESTMENT ACTIVITY

Dear City Council:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Maitland Municipal Police Officers' & Firefighters' Pension Trust Fund. This report includes investments in the portfolio as of September 30, 2021, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Thank you,



Christine Stoker
Plan Administrator

Asset Allocation by Segment as
of June 30, 2021: \$42,781,209

Allocation:

Segments:	Market Value:	Allocation:
Domestic Equity	22,375,260.00	52.3
International Equity	4,714,585.00	11.0
Domestic Fixed Income	11,886,176.00	27.8
Real Estate	3,154,073.00	7.4
Cash Equivalent	651,116.00	1.5

Asset Allocation by Segment
as of September 30, 2021: \$42,687,435

Allocation:

Segments:	Market Value:	Allocation:
Domestic Equity	22,265,169.00	52.2
International Equity	4,603,967.00	10.8
Domestic Fixed Income	11,098,804.00	26.0
Real Estate	3,312,137.00	7.8
Cash Equivalent	1,407,357.00	3.3

"Asset Allocation by Manager
as of June 30, 2021: \$42,781,209"

Allocation:

	Market Value:	Allocation:
Dana Large Cap Core	9,682,463.00	22.6
Vanguard Index 500 Admiral (VFIAX)	7,761,957.00	18.1
Garcia, Hamilton Fixed Income	7,464,529.00	17.4
American Funds Europacific (RERGX)	4,714,585.00	11.0
Baird Aggregate Bond Fund (BAGIX)	4,105,862.00	9.6
Vanguard Extended Market Index (VEXAX)	2,582,268.00	6.0
Mass Mutual Small Cap (MSOOX)	2,438,649.00	5.7
Barings Core Property Fund	1,598,151.00	3.7
ASB Allegiance Fund	1,566,596.00	3.7
LBC Credit Partners IV, L.P.	498,819	1.2
Receipts & Disbursements (R&D)	367,332.00	0.9

"Asset Allocation by Manager
as of September 30, 2021: \$42,687,435"

Allocation:

	Market Value:	Allocation:
Dana Large Cap Core	9,623,469.00	22.5
Vanguard Index 500 Admiral (VFIAX)	7,806,261.00	18.3
Garcia, Hamilton Fixed Income	7,447,911.00	17.4
American Funds Europacific (RERGX)	4,603,967.00	10.8
Baird Aggregate Bond Fund (BAGIX)	4,110,247.00	9.6
Vanguard Extended Market Index (VEXAX)	2,497,793.00	5.9
Mass Mutual Small Cap (MSOOX)	2,422,256.00	5.7
Barings Core Property Fund	1,674,842.00	3.9
ASB Allegiance Fund	1,648,268.00	3.9
Receipts & Disbursements (R&D)	429,630.00	1.0
LBC Credit Partners IV, L.P.	422,790.00	1.0

Financial Reconciliation Fiscal Year to Date

	Market Value 10/01/2020	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 09/30/2021
Total Equity Composite	20,805,528	-289,800	-	-	-56,036	-	296,573	6,197,482	26,953,747
Total Domestic Equity Composite	17,115,400	-289,800	-	-	-56,036	-	272,853	5,307,363	22,349,780
Dana Large Cap Core	7,491,505	-	-	-	-56,036	-	126,650	2,061,349	9,623,469
Vanguard Extended Market Index (VEXAX)	1,755,185	-	-	-	-	-	28,752	713,855	2,497,793
Vanguard Index 500 Admiral (VFIAX)	6,242,517	-289,800	-	-	-	-	104,945	1,748,599	7,806,261
Mass Mutual Small Cap (MSOOX)	1,626,192	-	-	-	-	-	12,505	783,559	2,422,256
Total International Equity Composite	3,690,128	-	-	-	-	-	23,719	890,119	4,603,967
American Funds Europacific (RERGX)	3,690,128	-	-	-	-	-	23,719	890,119	4,603,967
Total Fixed Income Composite	11,669,342	391,700	-	-	-41,273	-30,376	243,068	-251,514	11,980,948
Total Domestic Fixed Income Composite	10,895,418	806,800	-	-	-18,150	-	243,068	-368,978	11,558,158
Garcia, Hamilton Fixed Income	6,576,027	1,000,000	-	-	-18,150	-	161,181	-271,147	7,447,911
Baird Aggregate Bond Fund (BAGIX)	4,319,391	-193,200	-	-	-	-	81,887	-97,831	4,110,247
Total Non-Core Fixed Income Composite	773,924	-415,100	-	-	-23,123	-30,376	-	117,464	422,790
LBC Credit Partners IV, L.P.	773,924	-415,100	-	-	-23,123	-30,376	-	117,464	422,790
Total Real Estate Composite	3,023,905	-27,217	-	-	-27,940	-	55,374	298,989	3,323,110
ASB Allegiance Fund	1,474,840	14,330	-	-	-14,330	-	-	173,428	1,648,268
Barings Core Property Fund	1,549,066	-41,548	-	-	-13,610	-	55,374	125,560	1,674,842
Total Cash Composite	413,189	-74,683	2,395,032	-1,998,411	-	-305,630	132	-	429,630
R&D	413,189	-74,683	2,395,032	-1,998,411	-	-305,630	132	-	429,630
Total Fund Composite	35,911,965	-	2,395,032	-1,998,411	-125,249	-336,005	595,146	6,244,956	42,687,435