

2022

ANNUAL REPORT



Table of Contents

| | | |
|------|--|---|
| I. | Introduction | 1 |
| II. | Profile and Location | 1 |
| III. | Downtown Master Plan Implementation..... | 3 |
| | Transportation | 3 |
| | Streetscape | 3 |
| | Infrastructure | 4 |
| | Civic Improvements | 4 |
| | Overall | 5 |
| IV. | Completed Redevelopment Projects Fiscal Year 2022..... | 5 |
| V. | Current Projects – Fiscal Year 2023 | 6 |
| VI. | Financials | 6 |
| | A. Revenues/Other Sources..... | 7 |
| | B. Expenditures/Other Uses..... | 7 |
| VII. | Additional Information..... | 8 |
| | A. Compliance with F.S. 163.371 Reporting Requirements | 8 |
| | B. Contact Information..... | 8 |

I. Introduction

The purpose of this document is to satisfy the annual statutory reporting requirements in accordance with Section 163.371(2) of the Florida Statutes for the City of Maitland Community Redevelopment Agency (CRA), a dependent special district. This Annual Report for the City of Maitland's CRA presents a summary of the CRA's activities during 2022. More specifically, financial information provided in this report falls within the period from October 1, 2021 to September 30, 2022. Detailed information contained in this report includes the Maitland CRA profile and location, implementation of the downtown redevelopment plan, current and future projects, financial statements, compliance information, and CRA contact information.

II. Profile and Location

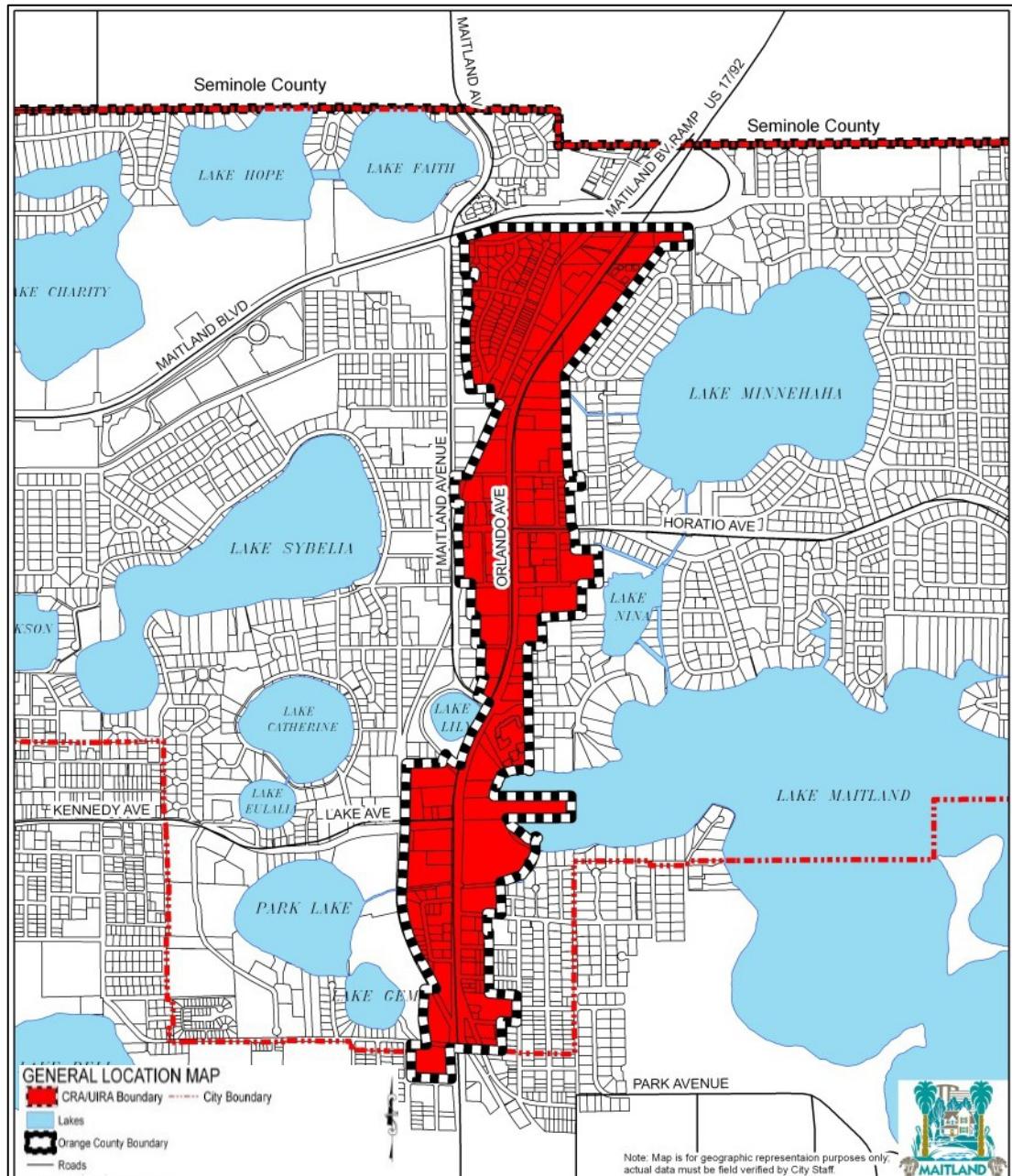
In 1997, the City adopted the Downtown Maitland Master Plan. This plan outlined strategies to improve the physical infrastructure of the City and address community and neighborhood concerns. Under that plan, the City invested over \$2,000,000 in public transportation improvements, installation of entryway features into the community and limited redevelopment activity along its primary commercial corridor, US 17-92.

In May of 2002, the City Council authorized staff to begin working on a more aggressive redevelopment plan, utilizing a Community Redevelopment Agency (CRA). Subsequently, City staff held discussions with Orange County government staff and elected officials to evaluate the potential merits of this strategy.

After several public hearings and meetings discussing the topic, the Maitland CRA was established by Resolution of the Maitland City Council on May 27, 2003 as authorized by Section 163.34, Florida Statutes. The creation of the Maitland CRA was based on the City commitment to more aggressively improve the economic vitality and vibrancy of the City.

The overall CRA district and general location is displayed as Figure 1. The original Downtown Maitland Revitalization Plan (DMRP) was adopted in August of 2003, and subsequently updated and readopted in July of 2017.

Figure 1: Location Map of CRA



III. Downtown Master Plan Implementation

The goal of the CRA, as set forth in the initial redevelopment plan was to promote reinvestment in the corridor and provide new neighborhood/community centers with a more concentrated mixed use of government, office, residential and commercial activity similar to a small downtown area. There were four focus areas: transportation, streetscape, infrastructure, and civic improvements.

Transportation

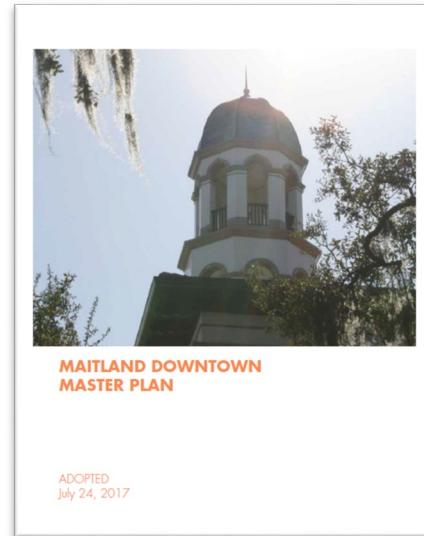
One of the first projects completed by the CRA was the Maitland Boulevard Off-Ramp project. This project eliminated cut through traffic in the Greenwood Gardens neighborhood by creating a direct off ramp from Maitland Boulevard to U.S. Highway 17-92. Next, the City completed Sybelia Parkway, which allows traffic to by-pass the congested intersection of Horatio Avenue and U.S. 17-92 and in 2012 completed the Horatio Avenue intersection improvements. The Horatio Avenue and 17-92 project created additional stacking lanes for vehicles turning onto eastbound Horatio and reduced lanes on Horatio between 17-92 and Maitland Avenue. All of these improvements were recommended as part of the Maitland Area Transportation Study and included in the transportation element of the

revitalization plan. The Maitland SunRail station opened in 2014, and three of the private redevelopment projects, totaling 737 housing units, have opened up adjacent to or within walking distance of the station.

The City received a grant from the FTA to establish quiet zones for railroad crossings in the City. The City worked with FDOT and to install “quad gates” and other safety measures at selected crossings in the City, the majority of which are in the CRA. By installing these safety features, trains (SunRail, CSX and freight) are allowed to pass through the City crossings safely without the necessity of sounding their horns. The City received approval from the Federal Railroad Administration in spring of 2020.

Streetscape

The City included streetscape requirements in the land development code and as each of the private and public redevelopment projects have been completed, the downtown streetscape has been upgraded and the overhead electric utilities have been relocated



underground. Three of the redevelopment projects included public space amenities within the required streetscape.

Infrastructure

In addition to transportation infrastructure, the CRA has funded sewer, water and stormwater infrastructure upgrades. The Sybelia Parkway project included the installation of a regional stormwater pond and master lift station for the downtown. This regional stormwater pond, funded by grants and the CRA Revenue Bonds Series 2005, allows private development projects to connect to the pond by paying their prorated share of the capital cost of the pond and on-going maintenance. Through this reporting period, six private development projects have connected to the pond including Maitland City Centre, Publix, Uptown Maitland East, 400 North, Montessori School, and Northbridge. The pond has the capacity to treat 52 acres of impervious surface area and is 67% utilized. Prior to construction of the pond, Lake Minnehaha was being impacted by stormwater run-off from U.S. Highway 17-92. Those 8 acres of stormwater run-off are now captured and treated in the pond prior to discharge into the chain of lakes. Master lift station number 42 was also funded by the CRA Revenue Bonds Series 2005 and was designed to increase sewer transmission capacity for the new downtown developments and to divert sewage away from neighborhood lift stations. The diversion project is currently underway and is being funded by State Revolving Fund Loans and the City's Utilities Fund.

In 2021, the City replaced more than a mile of decades-old and undersized pipes along the west side of U.S. Highway 17-92 between Maitland Boulevard and south of Horatio Avenue in the heart of the Downtown that are essential to Maitland's public water service in this area. Funding was provided by the City's Utility Fund and the State of Florida Revolving Fund.

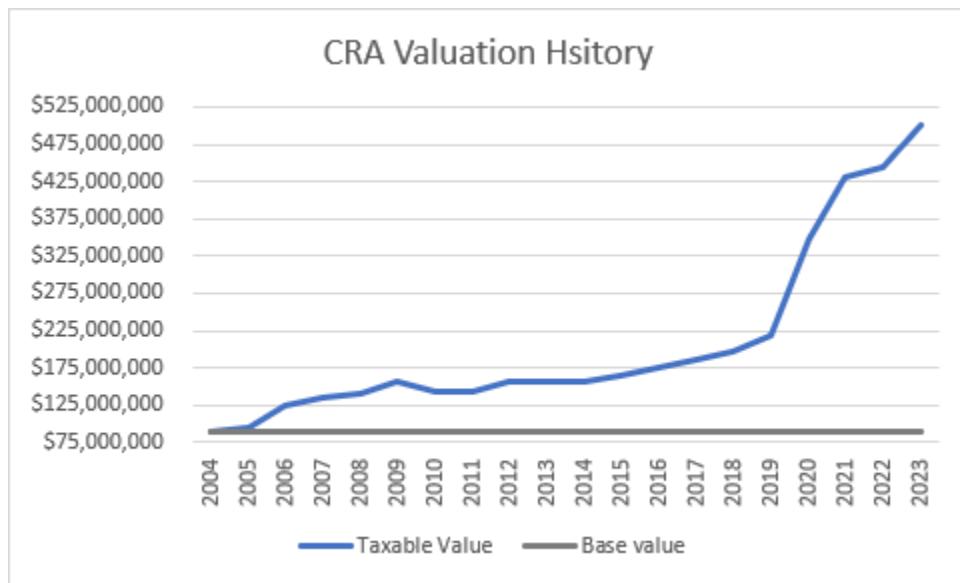
Civic Improvements

The City constructed a new City Hall and Fire Station in the downtown, replacing aging and obsolete public facilities. These projects were funded with the Limited General Obligation Bonds Series 2005. In addition, as part of the Maitland City Centre development, the City re-constructed Independence Lane as a "festival street" which will serve as the spine of the downtown core area. Amenities include brick pavers, benches, rain gardens, and decorative lighting. Independence Square in the heart of the downtown core reinvented the old City Hall site into a downtown park and event space. This project was funded through the Parks Trust Fund.



Overall

Since inception in 2003, the taxable value of the CRA has increased from \$90 million dollars in fiscal year 2003 to \$500.3 million dollars in fiscal year 2022, a 555% increase in value since inception, and increases of 4% and 13% in FY 2021 and 2022, respectively.



IV. Completed Redevelopment Projects Fiscal Year 2022

Central Utilities

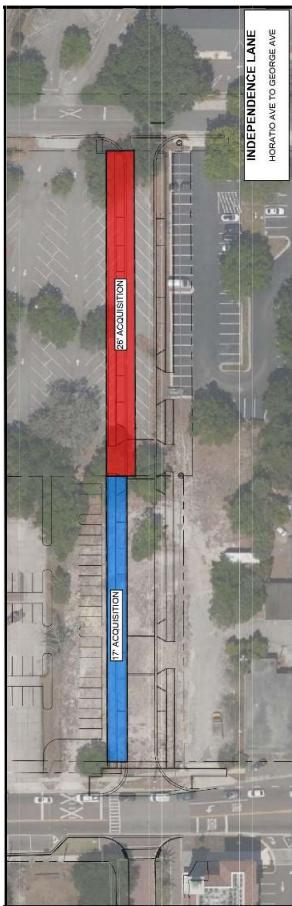
In 2020, the City of Maitland installed underground water utility pipelines underneath the proposed route for North Independence Lane – part of much larger public improvements to replace nearly two

miles of decades-old and undersized pipes that are essential to Maitland's public water service in the downtown corridor.

The first phase of that water main update replaced pipes along Orlando Avenue from Horatio Avenue north to the City border at Maitland Boulevard. The second project phase, which will replace water pipes along Orlando Avenue south of Horatio Avenue to the City's south border is expected to begin within two years.

The major city investment, which does not utilize CRA funds, is essential to maintain public utilities for existing homes and businesses in the area while also providing additional service capacity for future development.

V. Current Projects – Fiscal Year 2023



North Independence Lane

A new extension of Independence Lane will encourage more development within Maitland's growing downtown center. Preliminary design in FY 2023 proposes to convert mostly vacant land and portions of parking lots between Horatio Avenue and George Avenue west of Orlando Avenue to create two lanes for vehicle traffic along a scenic, brick-paved roadway with on-street parking, landscaping and sidewalks.

Construction of North Independence Lane is expected to begin in FY 2024 with use of municipal CRA funds.

The project will connect about 600 feet between Horatio Avenue and George Avenue north of the existing Independence Lane, which opened in 2018, situated between Packwood Avenue and Horatio Avenue.

VI. Financials

The financial activity for the CRA for the year ended September 30, 2022 is outlined in the following sections below. This information is excerpted from the City of Maitland's

Comprehensive Annual Financial Reports (CAFR). CAFR's are available on the City's website and City Hall.

A. Revenues/Other Sources

For FY 2021, CRA Tax Increment Revenues increased by 23% over FY 2020. Below is a five year summary of the annual revenues and sources.

| Fiscal Yr | City | County | Other | Total |
|-----------|--------------|--------------|-----------|--------------|
| 2018 | \$ 456,352 | \$ 465,791 | \$ 79,712 | \$ 1,301,855 |
| 2019 | \$ 508,987 | \$ 519,459 | \$ 48,516 | \$ 1,076,962 |
| 2020 | \$ 1,076,277 | \$ 1,068,894 | \$ 24,649 | \$ 2,169,820 |
| 2021 | \$ 1,384,582 | \$ 1,289,148 | \$ 3,009 | \$ 2,677,055 |
| 2022 | \$1,462,572 | \$ 1,344,863 | \$ 20,842 | \$ 2,828,277 |

B. Expenditures/Other Uses

Below is a five year summary of annual expenditures and uses.

| Fiscal Yr | Operating | Capital | Debt Svc. | Total |
|-----------|-----------|-----------|------------|------------|
| 2018 | \$ 65,483 | \$ 14,229 | \$ 796,920 | \$ 876,632 |
| 2019 | \$ 27,314 | \$ 0 | \$ 824,517 | \$ 851,831 |
| 2020 | \$ 9,370 | \$ 0 | \$ 845,858 | \$ 855,228 |
| 2021 | \$ 10,641 | \$ 0 | \$ 871,100 | \$ 881,741 |
| 2022 | \$ 10,947 | \$ 0 | \$ 895,086 | \$ 906,033 |

VII. Additional Information

A. Compliance with F.S. 163.371 Reporting Requirements

- The CRA has published a digital map depicting the geographic boundaries and total acreage on the CRA webpage per F.S. 163.371(1). There has been no change to the acreage in FY 2022. The required information can be found on the agency's web page:
<https://www.itsmymaitland.org/community-redevelopment-agency>
- The CRA has published a link to the most recently audited Comprehensive Annual Financial Report. Beginning in FY 2020, the CRA issues annual audited financial statements. The most recent audit report will be published by March 31, 2023 or within 45 days after completion.
- Performance Data:
 - Public Projects – No public projects were started or completed in FY 2022 with CRA funds.
 - Total Expenditures for FY 2022: \$906,033 (see Section VI for detail).
 - Original Assessed Real Property Values at Inception: \$ 90,165,791.
 - Total Assessed Real Property Values at 1/1/2022: \$ 500,342,587.
 - No funds were expended for affordable/low income/middle income residents in FY 2022.
 - Summary data on how the CRA has achieved its goals set forth in the redevelopment plan is located in Section III.

B. Contact Information

Dan Matthys, AICP, CPM Community Development Director
Maitland Municipal Complex
1776 Independence Lane
Maitland, FL 32751