



**ASSOCIATION OF PUBLIC TREASURERS**  
UNITED STATES & CANADA

Press Release  
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**City of Maitland, Florida's Written Investment Policy Certified by  
the Association of Public Treasurers of the United States and Canada**

Washington, DC---On August 13, 2003, the City of Maitland, Florida was formally recognized for having its written investment policy certified by the Association of Public Treasurers of the United States and Canada (APT US&C). Earlier this year, the City's policy was reviewed and certified as meeting the standards set forth by APT US&C. The City was honored at APT US&C's 38<sup>th</sup> Annual Conference here in Washington, DC.

The City of Maitland is one of only 41 governments to have its investment policy certified by the Association's Investment Policy Certification Program, which was developed in 1990. The Program was instituted in an effort to assist state and local governments interested in drafting or improving upon an existing investment policy. As part of the Program, the Association has created a "Model" investment policy. The Model includes sample language and rationale for those 18 sections that the Association deems as critical elements included in the Model: liquidity; selection and review of suitable investment instruments; internal controls; reporting; portfolio diversification; custody and safekeeping; selection of investment institution criteria; ethics; and conflicts of interest.

A written investment policy is only certified when the Association's Investment Policy Review Team acknowledges that the policy has met all criteria set forth in the Program. Of the policies received each year for review, only two-thirds of the policies reviewed are accepted on their first submission. Those not initially approved are encouraged to amend their policies and resubmit for certification.

For further information or a copy of the Model Investment Policy and Application, contact APT US&C at (202) 737-0660, or on the website at [www.apтусc.org](http://www.apтусc.org).