



FINANCIAL SNAPSHOTS

MARCH 31, 2007

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HIGHLIGHTS

- + Total projected revenues for FY 2007 are \$22.2 million and total budgeted expenditures are \$24.8 million, resulting in a net reduction in fund balance of \$2.3 million (page 1). The original budget has been adjusted for FY 2006 encumbrances of \$853 thousand, carry forwards from FY 2006 of \$1.1 million and budget adjustments of approximately \$600 thousand.
- + The Utility Fund original budget projects a \$426 thousand operating loss for FY 2007 (Page 4). The Solid Waste budget projects operating income of \$244 thousand before transfers back to the General Fund (Page 5).
- + Total unreserved General Fund balance is \$5.9 million as of March 31st (page 11). Of that balance, \$302 thousand is undesignated, \$2.1 million is designated for emergencies, \$1.2 million is designated for vehicle and equipment replacement, and \$1.3 million is designated for the capital improvements program.

Prepared by the Finance Department

GENERAL FUND SUMMARY

PERIOD ENDING MARCH 31, 2007

REVENUE & OTHER SOURCES:	Actual FY 06	Original Budget	Adjusted Budget	Actual YTD	Percent Realized
Taxes					
Ad Valorem	\$ 7,140,579	\$ 8,163,660	\$ 8,163,660	\$ 7,651,870	94%
Sales, Use and Fuel	633,608	649,170	649,170	298,370	46%
Utility Taxes	1,931,368	1,935,200	1,935,200	949,061	49%
Communication Service Tax	1,782,662	1,812,540	1,812,540	853,124	47%
Franchise Fees	2,063,154	2,047,804	2,047,804	1,030,100	50%
Licenses and Permits					
Occupational License	176,273	176,400	176,400	178,941	101%
Building Permits	508,666	600,000	600,000	277,200	46%
Other Permits	350,122	268,475	268,475	94,171	35%
Intergovernmental Revenue					
Federal Grants	167,354	20,000	75,243	26,303	35%
State Grants	-	-	-	-	0%
State Sales Tax	2,369,064	2,420,500	2,420,500	1,074,729	44%
State Revenue Sharing	589,100	578,592	578,592	289,295	50%
Other Intergovernmental Revenue	22,089	19,200	19,200	13,623	71%
Local Government Grants	96,587	88,150	88,150	20,559	23%
Charges for Services					
General Government	36,189	34,260	34,620	43,625	126%
Public Safety	689,861	684,372	721,097	296,913	41%
Parks, Recreation and Cultural	506,711	607,235	607,235	234,131	39%
Judgements and Fines	354,363	257,050	264,256	184,695	70%
Other Charges for Service	46,932	42,500	42,500	16,500	39%
Investment Income	668,146	338,170	338,170	338,742	100%
Miscellaneous Income	1,548,011	1,186,725	1,419,719	807,705	57%
Interfund Transfers	265,268	263,910	265,615	133,660	50%
TOTAL GENERAL FUND REVENUES	\$ 21,946,107	\$ 22,193,913	\$ 22,528,146	\$ 14,813,317	66%
EXPENDITURES AND OTHER USES					
General Government	5,342,257	6,427,485	7,004,936	3,482,265	50%
Public Safety	7,716,098	7,991,310	8,333,151	4,049,369	49%
Physical Environment	768,438	601,186	1,284,287	291,536	23%
Transportation	1,487,378	2,161,915	2,859,083	940,310	33%
Culture and Recreation	4,003,545	4,635,195	4,886,198	1,933,400	40%
Interfund Transfers	-	374,059	416,872	-	0%
TOTAL EXPENDITURES AND OTHER USES	\$ 19,317,716	\$ 22,191,150	\$ 24,784,527	\$ 10,696,880	43%
NET CHANGE IN FUND BALANCE	2,628,391	2,763	(2,256,381)	4,116,437	
BEGINNING FUND BALANCE	12,437,026	15,065,417	15,065,417	15,065,417	
ENDING FUND BALANCE	\$ 15,065,417	\$ 15,068,180	\$ 12,809,036	\$ 19,181,854	

SUMMARY OF EXPENDITURES BY PROGRAM - GENERAL FUND

PERIOD ENDING MARCH 31, 2007

	Actual FY 06	Original Budget	Adjusted Budget	Expenditures YTD	Outstanding Encumbrances	Unencumbered Balance	PERCENT OF YEAR 50%	Percent Used
GENERAL GOVERNMENT:								
City Council	\$ 38,736	\$ 99,908	\$ 100,759	\$ 74,258	\$ -	\$ 26,501		74%
City Clerk	142,662	158,917	154,122	94,115	-	60,007		61%
City Manager	812,781	909,425	1,090,260	390,364	273,970	425,926		61%
Communications	720,515	853,014	966,797	434,808	433,383	98,606		90%
Information Technology	537,969	508,632	609,127	312,282	30,857	265,988		56%
Financial Services	655,536	708,869	769,317	373,404	6,832	389,081		49%
Customer Billing Services	135,362	156,185	162,607	71,952	244	90,411		44%
Personnel Services	342,724	832,738	457,779	192,815	14,229	250,735		45%
Management & Budget	153,211	151,470	156,274	77,399	-	78,875		50%
Planning & Zoning	861,177	781,687	1,223,942	759,473	14,373	450,096		63%
Mapping / GIS	68,974	76,853	78,946	37,402	1,500	40,044		49%
Fleet Maintenance	872,610	1,189,787	1,235,006	663,993	238,902	332,111		73%
TOTAL GENERAL GOVERNMENT	5,342,257	6,427,485	7,004,936	3,482,265	1,014,290	2,508,381		64%
PUBLIC SAFETY:								
Police Administration	158,886	213,268	219,328	80,244	1,242	137,842		37%
Police Operations	3,197,442	3,273,434	3,442,661	1,749,974	28,257	1,664,430		52%
Police Support Services	464,164	454,095	466,633	230,161	673	235,799		49%
Fire Administration	172,009	220,137	219,909	85,343	823	133,743		39%
Emergency & Health Operations	3,225,614	3,373,245	3,503,455	1,675,185	105,398	1,722,872		51%
Building Safety and Code Compliance	497,983	457,131	481,165	228,462	1,311	251,392		48%
TOTAL PUBLIC SAFETY	7,716,098	7,991,310	8,333,151	4,049,369	137,704	4,146,078		50%
PHYSICAL ENVIRONMENT:								
Environmental Services	429,760	120,363	284,286	128,767	88,024	67,495		76%
Lakes Management	338,678	480,823	1,000,001	162,769	71,531	765,701		23%
TOTAL PHYSICAL ENVIRONMENT	768,438	601,186	1,284,287	291,536	159,555	833,196		35%
TRANSPORTATION:								
Public Works Administration	188,976	349,789	504,988	155,158	605	349,225		31%
Maintenance	1,277,401	1,560,301	2,009,023	679,898	327,651	1,001,474		50%
Transportation Engineering	2,250	132,968	222,088	65,194	8,608	148,286		63%
Engineering	18,751	118,857	122,984	40,060	1,797	81,127		34%
TOTAL TRANSPORTATION	1,487,378	2,161,915	2,859,083	940,310	338,661	1,580,112		45%
CULTURE & RECREATION:								
Beautification and Arbor Services	333,919	438,180	471,922	135,732	86,417	249,773		47%
Parks and Recreation Administration	239,450	208,986	242,310	98,250	15,184	128,876		47%
Youth Services	408,454	518,351	537,421	151,005	47,272	339,144		37%
Community Park	192,462	185,514	191,386	84,617	1,412	105,357		45%
Athletic Services	105,336	199,108	212,697	60,194	60,509	91,994		57%
Senior Citizens Programs	70,757	78,227	89,575	35,107	4,700	49,768		44%
Special Events	112,656	221,231	227,390	88,728	18,070	120,592		47%
Parks Maintenance	1,264,543	1,361,977	1,412,842	626,777	108,917	677,148		52%
Cultural Services	1,275,968	1,423,621	1,500,655	652,990	534,491	313,174		79%
TOTAL CULTURE & RECREATION	4,003,545	4,635,195	4,886,198	1,933,400	876,972	2,075,826		58%
EXPENDITURES	\$ 19,317,716	\$ 21,817,091	\$ 24,367,655	\$ 10,696,880	\$ 2,527,182	\$ 11,143,593		54%

DOWNTOWN MAITLAND COMMUNITY REDEVELOPMENT AGENCY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BALANCE SHEET

PERIOD ENDING MARCH 31, 2007

	ADJUSTED BUDGET	REALIZED/ EXPENDED	ENCUMBERED	TOTAL	PERCENT USED/ REALIZED		
REVENUES						ASSETS	
Orange County Contributions	\$ 209,338	\$ 218,351	\$ -	\$ 218,351	104%	Cash & Inv - Project Fund	\$ 2,556,101
City of Maitland Contributions	157,290	164,065	-	164,065	104%	Cash & Inv - Restricted Revenue	664,815
Grant Revenue	-	380,000	-	380,000	0%	Accounts Receivable	2,965
Investment Income - Project Fund	-	65,377	-	65,377	n/a	Due from General Fund	380,000
Investment Income - Restricted Revenue	8,000	13,440	-	13,440	168%		<u>\$ 3,603,881</u>
Miscellaneous Income	-	-	-	-	0%	LIABILITIES	
Total Revenues	<u>374,628</u>	<u>841,233</u>	<u>-</u>	<u>841,233</u>	<u>225%</u>	Accounts Payable	\$ 982,838
EXPENDITURES						Due to General Fund	3,434,842
Salaries and Benefits	163,212	66,831	-	66,831	41%	Advances from Other Funds:	
Operating Expenses	19,700	7,862	1,734	9,596	49%	General Fund	3,303,776
Contractual Services	366,479	64,255	213,122	277,377	76%	Parks Trust Fund	243,041
Legal Expenses	220,000	56,824	143,176	200,000	91%	Road Impact Fee Fund	207,628
Capital Expenditures	5,915,815	1,862,065	2,780,775	4,642,840	78%	Utility Fund	<u>1,652,974</u>
Debt Service	1,041,944	440,468	-	440,468	42%	Total Liabilities	<u>9,825,099</u>
Total Expenditures	<u>7,727,150</u>	<u>2,498,305</u>	<u>3,138,807</u>	<u>5,637,112</u>	<u>73%</u>	FUND BALANCE (DEFICIT)	
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,352,522)</u>	<u>(1,657,072)</u>	<u>(3,138,807)</u>	<u>(4,795,879)</u>	<u>65%</u>	Reserved for:	
OTHER FINANCING SOURCES (USES)						Encumbrances	3,138,807
Proceeds of Bond Issuance	-	-	-	-	n/a	Debt Service	664,815
Transfers In	1,972,517	-	-	-	0%	Unreserved	<u>(10,024,840)</u>
Transfers Out	-	-	-	-	0%	Total Fund Balance (Deficit)	<u>(6,221,218)</u>
Total Other Financing Sources	<u>1,972,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	Total Liabilities and Fund Balance (Deficit)	<u>\$ 3,603,881</u>
Net Change in Fund Balance	(5,380,005)	(1,657,072)		(4,795,879)	89%		
Fund Balance - Beginning	<u>(4,564,146)</u>	<u>(4,564,146)</u>		<u>(4,564,146)</u>			
Fund Balance - Ending	<u>\$ (9,944,151)</u>	<u>\$ (6,221,218)</u>		<u>\$ (9,360,025)</u>			

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE - UTILITY FUND

PERIOD ENDING MARCH 31, 2007

	BUDGET				Percent Realized
	Actual 2006	Original	Adjusted	Actual YTD	
OPERATING REVENUES:					
Charges for service - water	\$ 1,899,195	\$ 1,901,800	\$ 1,901,800	\$ 948,584	50%
Charges for service - wastewater	2,162,859	2,339,757	2,339,757	1,096,562	47%
Miscellaneous revenue	33,425	-	-	200	n/a
TOTAL OPERATING REVENUES	<u>4,095,479</u>	<u>4,241,557</u>	<u>4,241,557</u>	<u>2,045,346</u>	48%
OPERATING EXPENSES:					
Personal services	721,541	786,416	786,234	378,839	48%
Contractual services	986,001	1,018,687	1,022,552	490,766	48%
Materials and supplies	177,908	225,846	229,677	80,539	35%
Maintenance	250,272	562,989	587,740	101,949	17%
Administrative expenses	1,422,482	1,264,073	1,272,809	637,146	50%
Depreciation and amortization	668,969	768,267	768,267	380,474	50%
TOTAL OPERATING EXPENSES	<u>4,227,173</u>	<u>4,626,278</u>	<u>4,667,279</u>	<u>2,069,713</u>	44%
OPERATING LOSS	<u>(131,694)</u>	<u>(384,721)</u>	<u>(425,722)</u>	<u>(24,367)</u>	6%
NON-OPERATING REVENUES(EXPENSES):					
Investment expense	(2,240)	(309,043)	(309,043)	-	0%
Investment income	154,118	33,000	33,000	84,864	257%
Gain (loss) on sale of assets	-	-	-	-	
TOTAL NON OPERATING REVENUES (EXPENSES)	<u>151,878</u>	<u>(276,043)</u>	<u>(276,043)</u>	<u>84,864</u>	-31%
LOSS BEFORE CAPITAL CONTRIBUTIONS	20,184	(660,764)	(701,765)	60,497	-9%
CAPITAL CONTRIBUTIONS	<u>160,638</u>	<u>25,000</u>	<u>25,000</u>	<u>51,092</u>	
CHANGE IN NET ASSETS	<u>\$ 180,822</u>	<u>\$ (635,764)</u>	<u>\$ (676,765)</u>	<u>\$ 111,589</u>	

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - SOLID WASTE

PERIOD ENDING MARCH 31, 2007

	BUDGET		Actual YTD	Percent Realized	
	Actual 2006	Original			Adjusted
OPERATING REVENUES:					
Charges for service	\$ 1,503,787	\$ 1,791,527	\$ 1,791,527	\$ 942,695	53%
Miscellaneous revenue	-	-	-		
TOTAL OPERATING REVENUES	<u>1,503,787</u>	<u>1,791,527</u>	<u>1,791,527</u>	<u>942,695</u>	53%
OPERATING EXPENSES:					
Contractual services	1,042,667	1,343,186	1,353,885	689,403	51%
Materials and supplies	96	150	150	-	0%
Maintenance	2,355	2,450	2,450	2,462	100%
Administrative expenses	197,113	189,045	190,788	91,365	48%
TOTAL OPERATING EXPENSES	<u>1,242,231</u>	<u>1,534,831</u>	<u>1,547,273</u>	<u>783,230</u>	51%
OPERATING INCOME	<u>261,556</u>	<u>256,696</u>	<u>244,254</u>	<u>159,465</u>	65%
NON-OPERATING REVENUES:					
Investment income	15,078	15,000	15,000	10,790	72%
Gain (loss) on sale of assets	-	-	-	-	
TOTAL NON OPERATING REVENUES	<u>15,078</u>	<u>15,000</u>	<u>15,000</u>	<u>10,790</u>	72%
INCOME BEFORE OPERATING TRANSFERS	276,634	271,696	259,254	170,255	66%
INTERFUND TRANSFERS OUT	<u>(263,880)</u>	<u>(269,160)</u>	<u>(269,160)</u>	<u>(131,955)</u>	49%
CHANGE IN NET ASSETS	<u>\$ 12,754</u>	<u>\$ 2,536</u>	<u>\$ (9,906)</u>	<u>\$ 38,300</u>	

SUMMARY OF CASH FLOWS

PERIOD ENDING MARCH 31, 2007

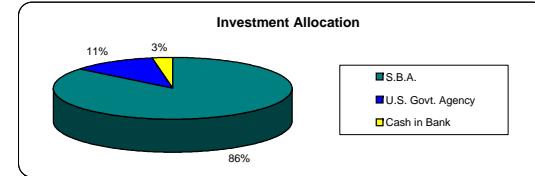
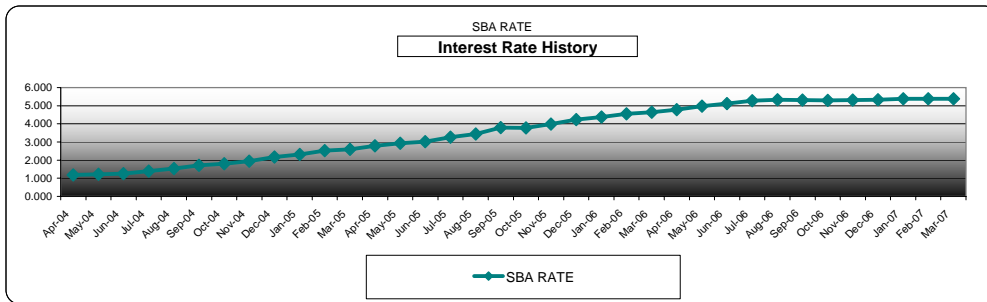
	GENERAL FUND	UTILITY FUND	SOLID WASTE FUND
Cash flows from operating activities:			
Operating revenues	\$ 14,409,791	\$ 2,130,988	\$ 891,901
Operating expenses	(10,135,814)	(2,590,717)	(712,464)
Net cash provided by (used in) operating activities	<u>4,273,977</u>	<u>(459,729)</u>	<u>179,437</u>
Cash flows from non-capital financing activities:			
Interfund transfers in (out)	(2,263,841)	30,047	(131,955)
Net cash provided by (used in) non-capital financing activities	<u>(2,263,841)</u>	<u>30,047</u>	<u>(131,955)</u>
Cash flows from capital and related financing activities:			
Receipts from capital grants	-	24,419	-
Investment expense	-	-	-
Capital outlay	(604,459)	(130,311)	-
Sale (purchase) of sewer capacity	-	-	-
Connection fees collected	-	51,092	-
Advances to the CRA	(686,991)	-	-
Repayment of Advances to Fire Impact Fund	-	-	-
Proceeds from sale of assets	-	-	-
Net cash (used in) capital and related financing activities	<u>(1,291,450)</u>	<u>(54,800)</u>	<u>-</u>
Cash flows from investing activities:			
Investment income	330,832	38,349	10,790
Net sale(purchase) of investments	(21,721)	-	-
Net cash provided by (used in) investing activities	<u>309,111</u>	<u>38,349</u>	<u>10,790</u>
Net increase (decrease) in cash and cash equivalents:	1,027,797	(446,133)	58,272
Cash and cash equivalents, beginning of year	<u>7,932,426</u>	<u>1,652,665</u>	<u>365,928</u>
Cash and cash equivalents, end of period	<u>\$ 8,960,223</u>	<u>\$ 1,206,532</u>	<u>\$ 424,200</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ 4,116,437	\$ (24,367)	\$ 159,465
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	-	380,474	-
(Increase) decrease in assets and increase (decrease) in liabilities			
Accounts receivable	(20,706)	76,401	(11,253)
Due from other funds	-	-	(38,154)
Due (to)/from other governments	187,886	(811,017)	-
Accounts payable / encumbrances	91,133	(91,261)	70,766
Accrued liabilities	(20,707)	-	-
Customer deposit	(2,105)	9,241	(1,387)
Prepaid Expenditures	18,238	800	-
Deferred revenues	(96,199)	-	-
Total adjustments	<u>157,540</u>	<u>(435,362)</u>	<u>19,972</u>
Net cash and cash equivalents provided by (used in) operating activities:	<u>\$ 4,273,977</u>	<u>\$ (459,729)</u>	<u>\$ 179,437</u>

SUMMARY OF CASH & INVESTMENTS

PERIOD ENDING MARCH 31, 2007

INVESTMENTS	Purchase Date	Maturity Date	Next Call Date	Call Frequency	Coupon Rate	Cost	Fair Value
Federal Home Loan Bank	07/09/03	04/09/07	n/a	Semi-Annual	2.15%	250,000	249,844
Federal Home Loan Bank (step)	04/21/04	04/21/09	01/21/07	Quarterly	3.63%	250,000	247,813
Federal National Mortgage Assn	04/26/04	10/26/07	06/26/07	Semi-Annual	3.13%	250,000	247,110
Federal Home Loan Bank (step)	04/29/04	04/29/08	01/29/07	Quarterly	4.50%	250,000	249,922
U.S. Treasury Discount Note	02/13/06	08/31/07	n/a	n/a	4.00%	247,969	248,965
Federal Home Loan Mortgage Corp	02/28/06	08/28/08	06/28/07	Quarterly	5.25%	250,000	249,854
Federal Home Loan Bank	03/28/06	09/28/07	n/a	One Time	5.10%	250,000	249,844
Federal Home Loan Mortgage Corp	01/18/07	01/18/11	01/18/08	One Time	5.25%	250,000	249,541
Federal National Mortgage Assn (step)	01/19/07	07/19/10	04/19/07	Quarterly	5.30%	500,000	499,063
Federal Farm Credit Bank	01/26/07	01/26/10	04/26/07	Continuos	5.40%	500,000	499,219
Federal Home Loan Mortgage Corp	03/05/07	03/05/12	09/05/07	Quarterly	5.50%	250,000	249,156
Federal National Mortgage Assn (step)	03/21/07	03/21/12	03/21/08	Quarterly	5.40%	250,000	249,297
Federal Home Loan Mortgage Corp	03/26/07	03/26/12	03/26/10	One Time	5.00%	250,000	249,329
TOTAL GENERAL FUND						\$ 3,747,969	\$ 3,738,957

FUND	Cash in Bank	State Board of Administration	Cash and Cash Equivalents	Investments	Cash, Cash Equivalents & Investments
<i>Unrestricted</i>					
General Fund	\$ 85,285	\$ 8,104,938	\$ 8,960,223	\$ 3,738,957	\$ 12,699,180
Water & Sewer Utility Fund	-	1,206,532	1,206,532	-	1,206,532
Solid Waste Fund	-	424,200	424,200	-	424,200
Law Enforcement Trust Fund	90,065	-	90,065	-	90,065
Park Impact Fee Fund	-	2,217,448	2,217,448	-	2,217,448
Fire Impact Fee Fund	-	-	-	-	-
Road Impact Fee Fund	-	1,193,076	1,193,076	-	1,193,076
Self Insurance Fund	19,415	-	19,415	-	19,415
<i>Restricted</i>					
General Obligation Bonds DS Fund	-	694,525	694,525	-	694,525
Downtown Space Needs Fund	-	11,495,131	11,495,131	-	11,495,131
CRA Redevelopment Revenue Bond Fund	-	2,556,101	2,556,101	-	2,556,101
CRA Restricted Revenue Fund	-	664,815	664,815	-	664,815
TOTAL	\$ 964,765	\$ 28,556,766	\$ 29,521,531	\$ 3,738,957	\$ 33,260,488



Month	SBA Rate
Oct	5.38%
Nov	5.38%
Dec	5.39%

POLICE / FIRE PENSION FUND

PERIOD ENDING MARCH 31, 2007

STATEMENT OF CHANGES IN PLAN NET ASSETS

ADDITIONS:

Contributions:		
Employees	\$	112,313
City		612,220
State		27,069
Total contributions:		751,602

Net investment income:

Net appreciation (depreciation) in fair value of investments	699,982
Interest	161,336
Dividends	67,505
	928,823

Less investment expenses:

Investment management fees	30,764
Custodian fees	5,649
Net investment income	892,410

TOTAL ADDITIONS 1,644,012

DEDUCTIONS:

Employee benefits	419,356
Legal fees	15,547
Administrative	6,076
Refund of contributions	27,668
Travel & training	6,680
Actuary	11,293
	486,620

TOTAL DEDUCTIONS 486,620

NET INCREASE (DECREASE) 1,157,392

NET ASSETS HELD IN TRUST FOR PENSION BENEFITS:

BEGINNING OF PERIOD	16,574,388
END OF PERIOD	\$ 17,731,780

STATEMENT OF PLAN NET ASSETS

ASSETS

Cash and short-term investments	989,385
Investments, at fair value	16,670,614
Accrued income	72,377
Due from General Fund	-
TOTAL ASSETS	17,732,376

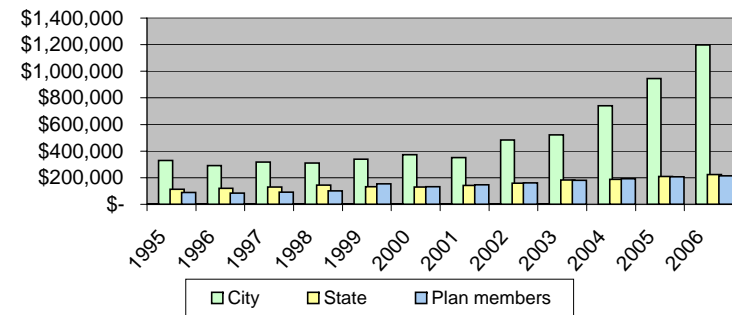
LIABILITIES

Refunds payable	-
Due to General Fund	596
TOTAL LIABILITIES	596

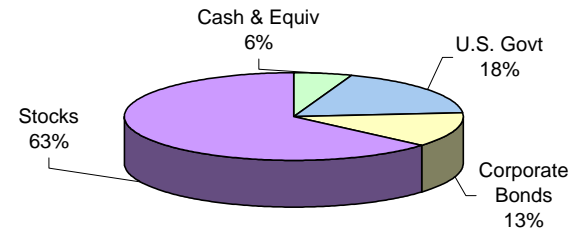
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS

\$ 17,731,780

PENSION FUND CONTRIBUTIONS



ASSET ALLOCATION



(Per Ordinance #918 stocks may not exceed 65 percent of market value)

MISCELLANEOUS FUNDS

PERIOD ENDING MARCH 31, 2007

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE	SPECIAL REVENUE			DEBT SVC	CAPITAL
	Park Impact	Fire Impact	Road Impact	General Obligation	Downtown Space Nds
REVENUES:					
Impact fees	\$ -	\$ 8,776	\$ 84,255	\$ -	\$ -
Debt Millage	-	-	-	845,916	-
Grant revenue	-	-	-	-	-
Investment income	63,563	-	35,421	13,469	314,167
Miscellaneous revenue	-	-	-	2,503	-
TOTAL REVENUES	63,563	8,776	119,676	861,888	314,167
EXPENDITURES					
Contractual services	-	-	-	-	-
Debt Service	-	-	-	295,885	-
Capital Outlay	4,603	-	1,073	-	394,864
TOTAL EXPENDITURES	4,603	-	1,073	295,885	394,864
REVENUES LESS EXPENDITURES	58,960	8,776	118,603	566,003	(80,697)
OTHER SOURCES (USES):					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES(USES)	-	-	-	-	-
NET ADDITIONS (DELETIONS)	58,960	8,776	118,603	566,003	(80,697)
FUND BALANCE, BEGINNING OF YEAR	2,400,155	(583,133)	1,282,101	128,522	11,575,828
FUND BALANCE, END OF PERIOD	\$ 2,459,115	\$ (574,357)	\$ 1,400,704	\$ 694,525	\$ 11,495,131
BALANCE SHEET					
ASSETS					
Cash and equivalents	\$ 2,217,448	\$ -	\$ 1,193,076	\$ 694,525	\$ 11,495,131
Due from other funds	243,041	-	207,628	-	-
Accounts receivable	-	-	-	-	-
TOTAL ASSETS	\$ 2,460,489	\$ -	\$ 1,400,704	\$ 694,525	\$ 11,495,131
LIABILITIES AND FUND BALANCE / (DEFICIT)					
Accounts payable	\$ 1,374	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	574,357	-	-	-
TOTAL LIABILITIES	1,374	574,357	-	-	-
Reserved for encumbrances	68,211	-	194,897	-	171,404
Reserved for advances	243,041	-	207,628	-	-
Unreserved	2,147,863	(574,357)	998,179	694,525	11,323,727
TOTAL FUND BALANCE / (DEFICIT)	2,459,115	(574,357)	1,400,704	694,525	11,495,131
TOTAL LIABILITIES AND FUND BALANCE / (DEFICIT)	\$ 2,460,489	\$ -	\$ 1,400,704	\$ 694,525	\$ 11,495,131

MANAGER'S CONTINGENCY

PERIOD ENDING MARCH 31, 2007

Description	Month	Additions	Deductions
Carry Forward to FY 07 Per PIT 1993-4	October	10,000	
Savings - Facility Use Fees	December	903	-
Funding - Police Department Copier	December		3,160
Funding - Community Development Director Furniture	December		933
Funding - Public Works GPS Units	December		2,495
Savings - First Quarter Personnel Review	January	74,928	
Funding - Transfer for Ball Field Equipment	January		1,218
Funding - City's Share of Property Taxes - 541 Orl Ave	March		218
Funding - Travel Expenses Lobbyist	March		350
Funding - EOC Grant Match	March		5,004
		\$ 85,831	\$ 13,378
			<u>\$ 72,453</u>

GENERAL INSURANCE FUND

PERIOD ENDING MARCH 31, 2007

STATEMENT OF CHANGES IN PLAN NET ASSETS

REVENUES:	Budget	Actual
Premiums - Work Comp	\$ 401,551	\$ 259,224
Premiums - Liability/Other	518,449	200,775
Interest Income	-	-
Miscellaneous Income	-	2,257
TOTAL REVENUES	<u>920,000</u>	<u>462,256</u>
EXPENDITURES:		
Agent of Record	80,000	75,000
WC Assessment	30,000	8,886
TPA Services	61,378	18,000
Other Admin Fees	5,622	2,078
Premiums	505,000	451,348
Loss Fund	-	-
Auto Liability	25,000	14,623
Workers' Comp	144,551	21,257
General Liability	13,000	158
Property	15,000	-
Other	40,449	-
Prior Year Loss Reserves	494,502	44,931
TOTAL EXPENDITURES	<u>1,414,502</u>	<u>636,281</u>
CHANGE IN NET ASSETS	(494,502)	(174,025)
NET ASSETS		
BEGINNING OF PERIOD	<u>496,813</u>	<u>496,813</u>
END OF PERIOD	<u>\$ 2,311</u>	<u>\$ 322,788</u>

TRACKING FIRST DOLLAR VS. ALA

FIRST DOLLAR	FY 2006	FY 2007 ⁽¹⁾
Premiums	925,151	925,151
Fees	75,000	75,000
Losses	9,865	10,158
Other	-	-
Total Traditional	<u>1,010,016</u>	<u>1,010,309</u>
ALA PROGRAM		
Premiums	404,802	451,348
Fees	165,696	101,886
Losses	91,410	36,038
Interest	(274)	-
Other	3,348	(179)
Total ALA	<u>664,982</u>	<u>589,093</u>
Savings (Cost)	<u>\$ 345,034</u>	<u>\$ 421,216</u>

STATEMENT OF NET ASSETS

ASSETS		
Checking Acct		\$ 1,671
Investments		-
Due from Other Funds		363,573
Total Assets		<u>365,244</u>
LIABILITIES		
Accounts Payable		1,152
Claims Payable		41,304
Due to Other Funds		-
Reserves for Losses		-
Total Liabilities		<u>42,456</u>
Net Assets		<u>\$ 322,788</u>

Note (1) Currently reflects 2006 renewal quote, 2007 estimated quotes not available at this time.