



FINANCIAL SNAPSHOTS

DECEMBER 31, 2006

TABLE OF CONTENTS

Title	Page
General Fund Summary	1
Expenditures by Program	2
Community Redevelopment Agency	3
Utility Fund	4
Solid Waste Fund	5
Summary of Cash Flows	6
Cash and Investments	7
Police/Fire Pension Fund	8
Miscellaneous Funds	9
Manager's Contingency	10
Unreserved Fund Balance	11
General Insurance Fund	12

HIGHLIGHTS

- ✚ Total projected revenues for FY 2007 are \$22.3 million and total budgeted expenditures are \$24.6 million, resulting in a net reduction in fund balance of \$2.3 million (page 1). The original budget has been adjusted for FY 2006 encumbrances of \$853 thousand and carry forwards from FY 2006 of \$1.1 million.
- ✚ The Utility Fund original budget projects a \$385 thousand operating loss for FY 2007 (Page 4). The Solid Waste budget projects operating income of \$257K (Page 5).
- ✚ Total unreserved General Fund balance is \$6.7 million as of December 31st (page 11). Of that balance, \$884 thousand is undesignated, \$2.1 million is designated for emergencies, \$1.1 million is designated for vehicle and equipment replacement, and \$1.7 million is designated for the capital improvements program.

Prepared by the Financial Department

GENERAL FUND SUMMARY

PERIOD ENDING DECEMBER 31, 2006

REVENUE & OTHER SOURCES:	Actual FY 06	Original Budget	Adjusted Budget	Actual YTD	Percent Realized
Taxes					
Ad Valorem	\$ 7,140,579	\$ 8,163,660	\$ 8,163,660	\$ 5,838,943	72%
Sales, Use and Fuel	633,608	649,170	649,170	158,041	24%
Utility Taxes	1,931,368	1,935,200	1,935,200	511,346	26%
Communication Service Tax	1,782,662	1,812,540	1,812,540	426,951	24%
Franchise Fees	2,063,154	2,047,804	2,047,804	558,810	27%
Licenses and Permits					
Occupational License	176,273	176,400	176,400	169,491	96%
Building Permits	508,666	600,000	600,000	160,971	27%
Other Permits	350,122	268,475	268,475	56,503	21%
Intergovernmental Revenue					
Federal Grants	167,354	20,000	20,000	-	0%
State Grants	-	-	-	-	0%
State Sales Tax	2,369,064	2,420,500	2,420,500	517,463	21%
State Revenue Sharing	589,100	578,592	578,592	144,648	25%
Other Intergovernmental Revenue	22,089	19,200	19,200	8,721	45%
Local Government Grants	96,587	88,150	88,150	2,778	3%
Charges for Services					
General Government	36,189	34,260	34,620	32,452	94%
Public Safety	689,861	684,372	705,217	106,891	15%
Parks, Recreation and Cultural	506,711	607,235	607,235	112,759	19%
Judgements and Fines	354,363	257,050	259,631	58,323	22%
Other Charges for Service	46,932	42,500	42,500	16,500	39%
Investment Income	668,146	338,170	338,170	161,225	48%
Miscellaneous Income	1,548,011	1,186,725	1,233,824	506,748	41%
Interfund Transfers	265,268	263,910	264,805	66,873	25%
TOTAL GENERAL FUND REVENUES	\$ 21,946,107	\$ 22,193,913	\$ 22,265,693	\$ 9,616,437	43%
EXPENDITURES AND OTHER USES					
General Government	5,342,257	6,801,544	7,069,742	1,503,479	21%
Public Safety	7,716,098	7,991,310	8,303,809	2,133,753	26%
Physical Environment	768,438	601,186	1,296,709	143,183	11%
Transportation	1,487,378	2,161,915	2,593,569	508,267	20%
Culture and Recreation	4,003,545	4,635,195	4,916,979	1,031,503	21%
Interfund Transfers	-	374,059	416,872	-	0%
TOTAL EXPENDITURES AND OTHER USES	\$ 19,317,716	\$ 22,565,209	\$ 24,597,680	\$ 5,320,185	22%
NET CHANGE IN FUND BALANCE	2,628,391	(371,296)	(2,331,987)	4,296,252	
BEGINNING FUND BALANCE	12,437,026	15,065,417	15,065,417	15,065,417	
ENDING FUND BALANCE	\$ 15,065,417	\$ 14,694,121	\$ 12,733,430	\$ 19,361,669	

SUMMARY OF EXPENDITURES BY PROGRAM - GENERAL FUND

PERIOD ENDING DECEMBER 31, 2006

	Actual FY 06	Original Budget	Adjusted Budget	Expenditures YTD	Outstanding Encumbrances	PERCENT OF YEAR Unencumbered Balance	25% Percent Used
GENERAL GOVERNMENT:							
City Council	\$ 38,736	\$ 99,908	\$ 100,759	\$ 58,450	\$ -	\$ 42,309	58%
City Clerk	142,662	158,917	163,476	51,255	-	112,221	31%
City Manager	812,781	909,425	1,021,457	198,874	321,652	500,931	51%
Communications	720,515	853,014	971,735	268,106	468,213	235,416	76%
Information Technology	537,969	508,632	606,306	157,686	40,304	408,316	33%
Financial Services	655,536	708,869	774,117	185,088	8,510	580,519	25%
Customer Billing Services	135,362	156,185	161,712	42,592	2,974	116,146	28%
Personnel Services	342,724	832,738	455,965	90,054	27,429	338,482	26%
Management & Budget	153,211	151,470	156,243	38,503	75	117,665	25%
Planning & Zoning	861,177	1,155,746	1,356,343	139,555	14,534	1,202,254	11%
Mapping / GIS	68,974	76,853	78,946	20,408	-	58,538	26%
Fleet Maintenance	872,610	1,189,787	1,222,683	252,908	480,876	488,899	60%
TOTAL GENERAL GOVERNMENT	5,342,257	6,801,544	7,069,742	1,503,479	1,364,567	4,201,696	41%
PUBLIC SAFETY:							
Police Administration	158,886	213,268	219,274	41,840	1,762	175,672	20%
Police Operations	3,197,442	3,273,434	3,396,626	937,780	37,987	2,420,859	29%
Police Support Services	464,164	454,095	467,315	122,645	3,170	341,500	27%
Fire Administration	172,009	220,137	226,576	44,667	918	180,991	20%
Emergency & Health Operations	3,225,614	3,373,245	3,522,699	866,618	163,428	2,492,653	29%
Building Safety and Code Compliance	497,983	457,131	471,319	120,203	639	350,477	26%
TOTAL PUBLIC SAFETY	7,716,098	7,991,310	8,303,809	2,133,753	207,904	5,962,152	28%
PHYSICAL ENVIRONMENT:							
Environmental Services	429,760	120,363	284,286	66,209	114,243	103,834	63%
Lakes Management	338,678	480,823	1,012,423	76,974	80,566	854,883	16%
TOTAL PHYSICAL ENVIRONMENT	768,438	601,186	1,296,709	143,183	194,809	958,717	26%
TRANSPORTATION:							
Public Works Administration	188,976	349,789	359,838	70,812	15,858	273,168	24%
Maintenance	1,277,401	1,560,301	1,958,877	396,317	183,085	1,379,475	30%
Transportation Engineering	2,250	132,968	151,870	21,149	5,965	124,756	63%
Engineering	18,751	118,857	122,984	19,989	815	102,180	17%
TOTAL TRANSPORTATION	1,487,378	2,161,915	2,593,569	508,267	205,723	1,879,579	28%
CULTURE & RECREATION:							
Beautification and Arbor Services	333,919	438,180	473,877	85,304	116,255	272,318	43%
Parks and Recreation Administration	239,450	208,986	248,559	52,904	15,334	180,321	27%
Youth Services	408,454	518,351	537,421	94,331	35,552	407,538	24%
Community Park	192,462	185,514	191,497	47,962	1,382	142,153	26%
Athletic Services	105,336	199,108	220,197	21,885	39,549	158,763	28%
Senior Citizens Programs	70,757	78,227	89,575	19,186	5,220	65,169	27%
Special Events	112,656	221,231	235,501	54,107	9,581	171,813	27%
Parks Maintenance	1,264,543	1,361,977	1,431,472	336,323	103,903	991,246	31%
Cultural Services	1,275,968	1,423,621	1,488,880	319,501	784,698	384,681	74%
TOTAL CULTURE & RECREATION	4,003,545	4,635,195	4,916,979	1,031,503	1,111,474	2,774,002	44%
EXPENDITURES	\$ 19,317,716	\$ 22,191,150	\$ 24,180,808	\$ 5,320,185	\$ 3,084,477	\$ 15,776,146	35%

DOWNTOWN MAITLAND COMMUNITY REDEVELOPMENT AGENCY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BALANCE SHEET

PERIOD ENDING DECEMBER 31, 2006

	ADJUSTED BUDGET	REALIZED/ EXPENDED	ENCUMBERED	TOTAL	PERCENT USED/ REALIZED		
REVENUES						ASSETS	
Orange County Contributions	\$ 209,338	\$ 218,351	\$ -	\$ 218,351	104%	Cash & Inv - Project Fund	\$ 2,522,173
City of Maitland Contributions	157,290	164,065	-	164,065	104%	Cash & Inv - Restricted Revenue	655,990
State Grant Transportation	-	-	-	-	0%	Accounts Receivable	2,965
Investment Income - Project Fund	-	31,449	-	31,449	n/a	Due from General Fund	-
Investment Income - Restricted Revenue	8,000	4,616	-	4,616	58%		<u>\$ 3,181,128</u>
Miscellaneous Income	-	-	-	-	0%	LIABILITIES	
Total Revenues	<u>374,628</u>	<u>418,481</u>	<u>-</u>	<u>418,481</u>	<u>112%</u>	Accounts Payable	\$ 996,184
EXPENDITURES						Due to General Fund	2,560,981
Salaries and Benefits	163,212	41,974	-	41,974	26%	Advances from Other Funds:	
Operating Expenses	19,700	5,447	848	6,295	32%	General Fund	2,716,822
Contractual Services	366,479	27,223	239,257	266,480	73%	Parks Trust Fund	815,605
Legal Expenses	220,000	23,526	176,474	200,000	91%	Road Impact Fee Fund	205,252
Capital Expenditures	5,289,114	1,099,152	2,860,066	3,959,218	75%	Utility Fund	<u>1,634,063</u>
Debt Service	1,041,944	404,792	-	404,792		Total Liabilities	<u>8,928,907</u>
Total Expenditures	<u>7,100,449</u>	<u>1,602,114</u>	<u>3,276,645</u>	<u>4,878,759</u>	<u>69%</u>	FUND BALANCE (DEFICIT)	
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(6,725,821)</u>	<u>(1,183,633)</u>	<u>(3,276,645)</u>	<u>(4,460,278)</u>	<u>66%</u>	Reserved for:	
OTHER FINANCING SOURCES (USES)						Encumbrances	3,795,039
Proceeds of Bond Issuance	-	-	-	-	n/a	Debt Service	655,990
Transfers In	1,972,517	-	-	-	0%	Unreserved	<u>(10,198,808)</u>
Transfers Out	-	-	-	-	0%	Total Fund Balance (Deficit)	<u>(5,747,779)</u>
Total Other Financing Sources	<u>1,972,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	Total Liabilities and Fund Balance (Deficit)	<u>\$ 3,181,128</u>
Net Change in Fund Balance	<u>(4,753,304)</u>	<u>(1,183,633)</u>		<u>(4,460,278)</u>	<u>94%</u>		
Fund Balance - Beginning	<u>(4,564,146)</u>	<u>(4,564,146)</u>		<u>(4,564,146)</u>			
Fund Balance - Ending	<u>\$ (9,317,450)</u>	<u>\$ (5,747,779)</u>		<u>\$ (9,024,424)</u>			

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE - UTILITY FUND

PERIOD ENDING DECEMBER 31, 2006

	BUDGET				Percent Realized
	Actual 2006	Original	Adjusted	Actual YTD	
OPERATING REVENUES:					
Charges for service - water	\$ 1,899,195	\$ 1,901,800	\$ 1,901,800	\$ 525,910	28%
Charges for service - wastewater	2,162,859	2,339,757	2,339,757	564,246	24%
Miscellaneous revenue	33,425	-	-	200	n/a
TOTAL OPERATING REVENUES	<u>4,095,479</u>	<u>4,241,557</u>	<u>4,241,557</u>	<u>1,090,356</u>	26%
OPERATING EXPENSES:					
Personal services	721,541	786,416	786,416	203,069	26%
Contractual services	986,001	1,018,687	1,022,552	229,311	22%
Materials and supplies	177,908	225,846	229,677	36,205	16%
Maintenance	250,272	562,989	587,740	22,751	4%
Administrative expenses	1,422,482	1,264,073	1,272,809	317,939	25%
Depreciation and amortization	668,969	768,267	768,267	190,237	25%
TOTAL OPERATING EXPENSES	<u>4,227,173</u>	<u>4,626,278</u>	<u>4,667,461</u>	<u>999,512</u>	21%
OPERATING LOSS	<u>(131,694)</u>	<u>(384,721)</u>	<u>(425,904)</u>	<u>90,844</u>	-21%
NON-OPERATING REVENUES(EXPENSES):					
Investment expense	(2,240)	(309,043)	(309,043)	-	0%
Investment income	154,118	33,000	33,000	22,355	68%
Gain (loss) on sale of assets	-	-	-	-	
TOTAL NON OPERATING REVENUES (EXPENSES)	<u>151,878</u>	<u>(276,043)</u>	<u>(276,043)</u>	<u>22,355</u>	-8%
LOSS BEFORE CAPITAL CONTRIBUTIONS	20,184	(660,764)	(701,947)	113,199	-16%
CAPITAL CONTRIBUTIONS	<u>160,638</u>	<u>25,000</u>	<u>25,000</u>	<u>29,384</u>	
CHANGE IN NET ASSETS	<u>\$ 180,822</u>	<u>\$ (635,764)</u>	<u>\$ (676,947)</u>	<u>\$ 142,583</u>	

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - SOLID WASTE

PERIOD ENDING DECEMBER 31, 2006

	BUDGET		Actual YTD	Percent Realized	
	Actual 2006	Original			Adjusted
OPERATING REVENUES:					
Charges for service	\$ 1,503,787	\$ 1,791,527	\$ 1,791,527	\$ 471,646	26%
Miscellaneous revenue	-	-	-	-	
TOTAL OPERATING REVENUES	<u>1,503,787</u>	<u>1,791,527</u>	<u>1,791,527</u>	<u>471,646</u>	26%
OPERATING EXPENSES:					
Contractual services	1,042,667	1,343,186	1,353,885	314,291	23%
Materials and supplies	96	150	150	-	0%
Maintenance	2,355	2,450	2,450	-	0%
Administrative expenses	197,113	189,045	190,788	45,484	24%
TOTAL OPERATING EXPENSES	<u>1,242,231</u>	<u>1,534,831</u>	<u>1,547,273</u>	<u>359,775</u>	23%
OPERATING INCOME	<u>261,556</u>	<u>256,696</u>	<u>244,254</u>	<u>111,871</u>	46%
NON-OPERATING REVENUES:					
Investment income	15,078	15,000	15,000	5,034	34%
Gain (loss) on sale of assets	-	-	-	-	
TOTAL NON OPERATING REVENUES	<u>15,078</u>	<u>15,000</u>	<u>15,000</u>	<u>5,034</u>	34%
INCOME BEFORE OPERATING TRANSFERS	276,634	271,696	259,254	116,905	45%
INTERFUND TRANSFERS OUT	<u>(263,880)</u>	<u>(269,160)</u>	<u>(269,160)</u>	<u>(65,978)</u>	25%
CHANGE IN NET ASSETS	<u>\$ 12,754</u>	<u>\$ 2,536</u>	<u>\$ (9,906)</u>	<u>\$ 50,927</u>	

SUMMARY OF CASH FLOWS

PERIOD ENDING DECEMBER 31, 2006

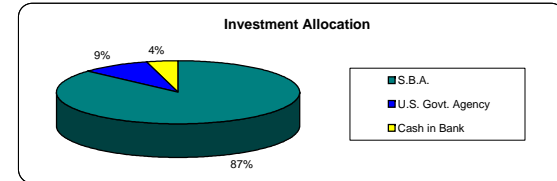
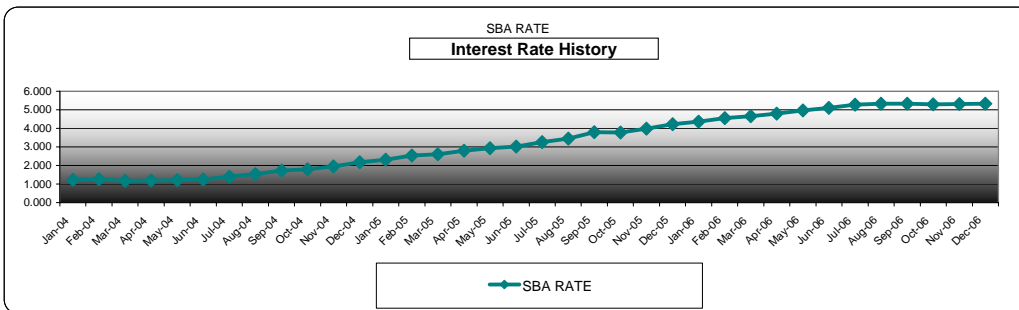
	GENERAL FUND	UTILITY FUND	SOLID WASTE FUND
Cash flows from operating activities:			
Operating revenues	\$ 9,461,762	\$ 1,194,885	\$ 407,319
Operating expenses	(4,096,149)	(1,579,941)	(241,342)
Net cash provided by (used in) operating activities	<u>5,365,613</u>	<u>(385,056)</u>	<u>165,977</u>
Cash flows from non-capital financing activities:			
Interfund transfers in (out)	(2,127,919)	(44,328)	(65,978)
Net cash provided by (used in) non-capital financing activities	<u>(2,127,919)</u>	<u>(44,328)</u>	<u>(65,978)</u>
Cash flows from capital and related financing activities:			
Principal payments - debt service	-	-	-
Investment expense	-	-	-
Capital outlay	(237,087)	-	-
Sale (purchase) of sewer capacity	-	-	-
Connection fees collected	-	29,384	-
Advances to the CRA	(106,991)	-	-
Repayment of Advances to Fire Impact Fund	-	-	-
Proceeds from sale of assets	-	-	-
Net cash (used in) capital and related financing activities	<u>(344,078)</u>	<u>29,384</u>	<u>-</u>
Cash flows from investing activities:			
Investment income	146,107	22,355	5,034
Net sale(purchase) of investments	482,715	-	-
Net cash provided by (used in) investing activities	<u>628,822</u>	<u>22,355</u>	<u>5,034</u>
Net increase (decrease) in cash and cash equivalents:	3,522,438	(377,645)	105,033
Cash and cash equivalents, beginning of year	<u>7,932,426</u>	<u>1,652,665</u>	<u>365,928</u>
Cash and cash equivalents, end of period	<u>\$ 11,454,864</u>	<u>\$ 1,275,020</u>	<u>\$ 470,961</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ 4,305,241	\$ 90,844	\$ 111,871
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	-	190,237	-
(Increase) decrease in assets and increase (decrease) in liabilities			
Accounts receivable	(27,446)	96,696	(16,174)
Due from other funds	-	-	(47,688)
Due from other governments	195,287	(641,663)	-
Accounts payable / encumbrances	953,898	(106,314)	118,433
Accrued liabilities	24,507	(23,509)	-
Customer deposit	1,110	7,853	(465)
Prepaid Expenditures	8,544	800	-
Deferred revenues	(95,528)	-	-
Total adjustments	<u>1,060,372</u>	<u>(475,900)</u>	<u>54,106</u>
Net cash and cash equivalents provided by (used in) operating activities:	<u>\$ 5,365,613</u>	<u>\$ (385,056)</u>	<u>\$ 165,977</u>

SUMMARY OF CASH & INVESTMENTS

PERIOD ENDING DECEMBER 31, 2006

INVESTMENTS	Purchase Date	Maturity Date	Next Call Date	Call Frequency	Coupon Rate	Cost	Fair Value
Federal Home Loan Mortgage Corp (step)	03/15/04	03/09/07	n/a	n/a	3.00%	250,000	249,001
Federal Home Loan Mortgage Corp	02/28/06	08/28/08	03/28/07	Quarterly	5.25%	250,000	249,420
Federal Farm Credit Bank (step)	07/16/03	01/16/07	01/16/07	Quarterly	2.75%	250,000	249,687
Federal Home Loan Bank	07/09/03	04/09/07	01/06/07	Semi-Annual	2.15%	250,000	248,047
Federal Home Loan Bank	07/30/03	01/30/07	01/30/07	Quarterly	2.37%	500,000	498,906
Federal Home Loan Bank (step)	02/13/04	02/13/07	03/13/07	Quarterly	4.00%	250,000	249,688
Federal Home Loan Bank (step)	04/21/04	04/21/09	01/21/07	Quarterly	3.50%	250,000	246,875
Federal Home Loan Bank (step)	04/29/04	04/29/08	01/29/07	Quarterly	4.50%	250,000	249,375
Federal Home Loan Bank	03/28/06	09/28/07	n/a	One Time	5.10%	250,000	249,687
Federal National Mortgage Assn (step)	03/14/06	02/15/08	01/15/07	Quarterly	5.00%	249,648	249,922
Federal National Mortgage Assn	04/26/04	10/26/07	06/26/07	Semi-Annual	3.13%	250,000	245,781
U.S. Treasury Discount Note	02/13/06	08/31/07	n/a	n/a	4.00%	247,969	248,301
TOTAL GENERAL FUND						\$ 3,247,617	\$ 3,234,690

FUND	Cash in Bank	State Board of Administration	Cash and Cash Equivalents	Investments	Cash, Cash Equivalents & Investments
<i>Unrestricted</i>					
General Fund	\$ 1,296,535	\$ 10,158,328	\$ 11,454,863	\$ 3,234,690	\$ 14,689,553
Water & Sewer Utility Fund	-	1,275,020	1,275,020	-	1,275,020
Solid Waste Fund	-	470,961	470,961	-	470,961
Law Enforcement Trust Fund	92,279	-	92,279	-	92,279
Park Impact Fee Fund	-	1,618,969	1,618,969	-	1,618,969
Fire Impact Fee Fund	-	-	-	-	-
Road Impact Fee Fund	-	1,094,434	1,094,434	-	1,094,434
Self Insurance Fund	19,415	-	19,415	-	19,415
<i>Restricted</i>					
General Obligation Bonds DS Fund	-	783,913	783,913	-	783,913
Downtown Space Needs Fund	-	11,733,809	11,733,809	-	11,733,809
CRA Redevelopment Revenue Bond Fund	-	2,522,173	2,522,173	-	2,522,173
CRA Restricted Revenue Fund	-	655,990	655,990	-	655,990
TOTAL	\$ 1,408,229	\$ 30,313,597	\$ 31,721,826	\$ 3,234,690	\$ 34,956,516



Month	SBA Rate
Oct	5.30%
Nov	5.31%
Dec	5.33%

POLICE / FIRE PENSION FUND

PERIOD ENDING DECEMBER 31, 2006

STATEMENT OF CHANGES IN PLAN NET ASSETS

ADDITIONS:

Contributions:		
Employees	\$	60,623
City		306,110
State		27,069
Total contributions:		393,802

Net investment income:

Net appreciation (depreciation) in fair value of investments	645,696
Interest	80,087
Dividends	41,197
	766,980

Less investment expenses:

Investment management fees	16,786
Custodian fees	5,649
Net investment income	744,545

TOTAL ADDITIONS 1,138,347

DEDUCTIONS:

Employee benefits	206,801
Legal fees	9,828
Administrative	2,939
Refund of contributions	7,438
Travel & training	3,339
Actuary	1,450
	231,795

TOTAL DEDUCTIONS 231,795

NET INCREASE (DECREASE) 906,552

NET ASSETS HELD IN TRUST FOR PENSION BENEFITS:

BEGINNING OF PERIOD	16,574,388
END OF PERIOD	\$ 17,480,940

STATEMENT OF PLAN NET ASSETS

ASSETS

Cash and short-term investments	834,059
Investments, at fair value	16,440,220
Accrued income	96,929
Due from General Fund	110,289
TOTAL ASSETS	17,481,497

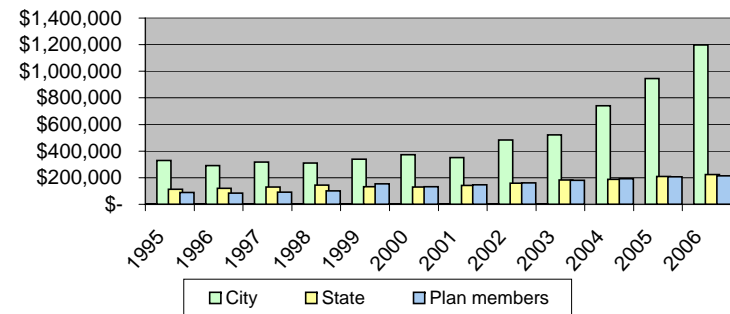
LIABILITIES

Refunds payable	54
Due to General Fund	503
TOTAL LIABILITIES	557

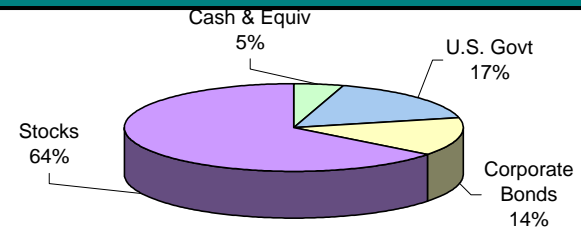
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS

\$ 17,480,940

PENSION FUND CONTRIBUTIONS



ASSET ALLOCATION



(Per Ordinance #918 stocks may not exceed 65 percent of market value)

MISCELLANEOUS FUNDS

PERIOD ENDING DECEMBER 31, 2006

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE	SPECIAL REVENUE			DEBT SVC	CAPITAL
	Park Impact	Fire Impact	Road Impact	General Obligation	Downtown Space Nds
REVENUES:					
Impact fees	\$ -	\$ 7,088	\$ 66,404	\$ -	\$ -
Debt Millage	-	-	-	649,776	-
Grant revenue	-	-	-	-	-
Investment income	34,420	-	17,589	4,749	157,829
Miscellaneous revenue	-	-	-	865	-
TOTAL REVENUES	34,420	7,088	83,993	655,390	157,829
EXPENDITURES					
Contractual services	-	-	-	-	-
Debt Service	-	-	-	-	-
Capital Outlay	-	-	1,073	-	-
TOTAL EXPENDITURES	-	-	1,073	-	-
REVENUES LESS EXPENDITURES	34,420	7,088	82,920	655,390	157,829
OTHER SOURCES (USES):					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES(USES)	-	-	-	-	-
NET ADDITIONS (DELETIONS)	34,420	7,088	82,920	655,390	157,829
FUND BALANCE, BEGINNING OF YEAR	2,400,155	(583,133)	1,282,101	128,522	11,575,828
FUND BALANCE, END OF PERIOD	\$ 2,434,575	\$ (576,045)	\$ 1,365,021	\$ 783,912	\$ 11,733,657
BALANCE SHEET					
ASSETS					
Cash and equivalents	\$ 1,618,970	\$ 7,088	\$ 1,094,434	\$ 783,912	\$ 11,733,809
Due from other funds	815,605	-	270,587	-	-
Accounts receivable	-	-	-	-	-
TOTAL ASSETS	\$ 2,434,575	\$ 7,088	\$ 1,365,021	\$ 783,912	\$ 11,733,809
LIABILITIES AND FUND BALANCE / (DEFICIT)					
Accounts payable	\$ 630	\$ -	\$ -	\$ -	\$ -
Due to other funds	2,380	583,133	-	295,885	152
TOTAL LIABILITIES	3,010	583,133	-	295,885	152
Reserved for encumbrances	69,804	-	29,469	-	171,404
Reserved for advances	815,605	-	205,252	-	-
Unreserved	1,546,156	(576,045)	1,130,300	488,027	11,562,253
TOTAL FUND BALANCE / (DEFICIT)	2,431,565	(576,045)	1,365,021	488,027	11,733,657
TOTAL LIABILITIES AND FUND BALANCE / (DEFICIT)	\$ 2,434,575	\$ 7,088	\$ 1,365,021	\$ 783,912	\$ 11,733,809

MANAGER'S CONTINGENCY

PERIOD ENDING DECEMBER 31, 2006

Description	Month	Additions	Deductions
Carry Forward to FY 07 Per PIT 1993-4	October	10,000	
Savings - Facility Use Fees	December	903	-
Funding - Police Department Copier	December		3,160
Funding - Community Development Director Furniture	December		933
Funding - Public Works GPS Units	December		2,495
		\$ 10,903	\$ 6,588
			<u>\$ 4,315</u>

GENERAL INSURANCE FUND

PERIOD ENDING DECEMBER 31, 2006

STATEMENT OF CHANGES IN PLAN NET ASSETS

REVENUES:	Budget	Actual
Premiums - Work Comp	\$ 401,551	\$ 129,612
Premiums - Liability/Other	518,449	100,387
Interest Income	-	-
Miscellaneous Income	-	-
TOTAL REVENUES	<u>920,000</u>	<u>229,999</u>
EXPENDITURES:		
Agent of Record	80,000	75,000
WC Assessment	30,000	4,443
TPA Services	62,000	10,500
Other Admin Fees	5,000	926
Premiums	505,000	450,740
Loss Fund	-	-
Auto Liability	25,000	6,560
Workers' Comp	144,551	4,975
General Liability	13,000	-
Property	15,000	-
Other	40,449	-
Prior Year Loss Reserves	494,502	2,362
TOTAL EXPENDITURES	<u>1,414,502</u>	<u>555,506</u>
CHANGE IN NET ASSETS	(494,502)	(325,507)
NET ASSETS		
BEGINNING OF PERIOD	<u>496,813</u>	<u>496,813</u>
END OF PERIOD	<u>\$ 2,311</u>	<u>\$ 171,306</u>

TRACKING FIRST DOLLAR VS. ALA

FIRST DOLLAR	FY 2006	FY 2007 (1)
Premiums	925,151	925,151
Fees	75,000	75,000
Losses	9,865	-
Other	-	-
Total Traditional	<u>1,010,016</u>	<u>1,000,151</u>
ALA PROGRAM		
Premiums	404,802	450,740
Fees	165,696	89,943
Losses	48,841	11,535
Interest	(274)	-
Other	3,348	926
Total ALA	<u>622,413</u>	<u>553,144</u>
Savings (Cost)	<u>\$ 387,603</u>	<u>\$ 447,007</u>

STATEMENT OF NET ASSETS

ASSETS	
Checking Acct	\$ 19,415
Investments	-
Due from Other Funds	193,195
Total Assets	<u>212,610</u>
LIABILITIES	
Accounts Payable	-
Claims Payable	41,304
Due to Other Funds	-
Reserves for Losses	-
Total Liabilities	<u>41,304</u>
Net Assets	<u>\$ 171,306</u>

Note (1) Currently reflects 2006 renewal quote, 2007 estimated quotes not available at this time.