



# FINANCIAL SNAPSHOTS

*SEPTEMBER 30, 2006*

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## HIGHLIGHTS

- + Total revenue realized for FY 2006 was \$21.9 million and total expenditures were \$19.2 million, resulting in a net positive change in fund balance of \$2.7 million (page 1). Of that balance, \$853 thousand was encumbered and expected to be expended in FY 2007 and \$1.1 million was carried forward to FY 2007.
- + Total unreserved General Fund balance was \$9.5 million as of September 30<sup>th</sup> (page 11). Of that balance, \$2.5 million was undesignated, \$1.9 million was designated for emergencies, \$1.1 million was designated for vehicle and equipment replacement, and \$1.8 million was designated for the capital improvements program.
- + The Utility Fund original budget projected a \$331 thousand operating loss for FY 2006 (Page 4). At year end, the fund reflected an operating loss of \$132 thousand; however the overall change in the net assets of the fund was an increase of \$181 thousand as a result of non-operating revenues and capital contributions.

*Prepared by the Financial Department*

## GENERAL FUND SUMMARY

PERIOD ENDING SEPTEMBER 30, 2006

REVENUE & OTHER SOURCES:	Actual FY 05	Original Budget	Adjusted Budget	Actual YTD	Percent Realized
Taxes					
Ad Valorem	\$ 6,648,940	\$ 7,019,550	\$ 7,119,971	\$ 7,140,579	100%
Sales, Use and Fuel	613,246	611,612	624,612	633,608	101%
Utility Taxes	1,765,851	1,764,370	1,887,000	1,931,368	102%
Communication Service Tax	1,722,599	1,597,428	1,787,428	1,782,662	100%
Franchise Fees	1,659,997	1,784,500	1,977,500	2,063,154	104%
Licenses and Permits					
Occupational License	165,835	164,900	169,900	176,273	104%
Building Permits	829,613	430,000	430,000	508,666	118%
Other Permits	342,764	220,012	240,012	350,122	146%
Intergovernmental Revenue					
Federal Grants	1,091,236	-	144,667	167,354	116%
State Grants	25,577	-	-	-	0%
State Sales Tax	2,194,765	2,409,464	2,349,464	2,369,064	101%
State Revenue Sharing	558,526	613,244	589,084	589,100	100%
Other Intergovernmental Revenue	20,713	19,240	18,340	22,089	120%
Local Government Grants	165,321	86,790	95,090	96,587	102%
Charges for Services					
General Government	55,073	35,580	35,580	36,189	102%
Public Safety	719,911	746,270	748,384	689,861	92%
Parks, Recreation and Cultural	500,437	644,558	562,277	506,711	90%
Judgements and Fines	303,487	290,730	313,974	354,363	113%
Other Charges for Service	37,600	25,500	37,800	46,932	124%
Investment Income	253,711	119,000	428,500	668,146	156%
Miscellaneous Income	1,556,899	1,214,151	1,516,105	1,548,011	102%
Interfund Transfers	368,527	258,740	260,128	265,268	102%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 21,600,628</b>	<b>\$ 20,055,639</b>	<b>\$ 21,335,816</b>	<b>\$ 21,946,107</b>	<b>103%</b>
<b>EXPENDITURES AND OTHER USES</b>					
General Government	4,938,646	5,422,602	6,840,024	5,342,257	78%
Public Safety	7,476,161	8,143,472	8,175,524	7,716,098	94%
Physical Environment	1,553,603	1,004,275	1,465,194	768,438	52%
Transportation	1,484,266	1,664,308	1,902,399	1,487,378	78%
Culture and Recreation	3,807,758	4,335,794	4,543,304	4,003,545	88%
Debt Service	361,004	-	-	-	0%
Interfund Transfers	-	374,059	416,872	-	0%
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>\$ 19,621,438</b>	<b>\$ 20,944,510</b>	<b>\$ 23,343,317</b>	<b>\$ 19,317,716</b>	<b>83%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,979,190</b>	<b>(888,871)</b>	<b>(2,007,501)</b>	<b>2,628,391</b>	
<b>BEGINNING FUND BALANCE</b>	<b>10,457,836</b>	<b>12,437,026</b>	<b>12,437,026</b>	<b>12,437,026</b>	
<b>ENDING FUND BALANCE</b>	<b>\$ 12,437,026</b>	<b>\$ 11,548,155</b>	<b>\$ 10,429,525</b>	<b>\$ 15,065,417</b>	

**SUMMARY OF EXPENDITURES BY PROGRAM - GENERAL FUND**

PERIOD ENDING SEPTEMBER 30, 2006

	Actual FY05	Original Budget	Adjusted Budget	Expenditures YTD	Outstanding Encumbrances	PERCENT OF YEAR Unencumbered Balance	100% Percent Used
<b>GENERAL GOVERNMENT:</b>							
City Council	\$ 38,011	\$ 47,712	\$ 47,980	\$ 38,736	\$ -	\$ 9,244	81%
City Clerk	134,491	145,264	149,477	142,662	-	6,815	95%
City Manager	1,053,154	954,161	1,049,391	812,781	43,299	193,311	82%
Communications	702,610	754,650	838,961	720,515	97,541	20,905	98%
Information Technology	510,985	515,828	660,933	537,969	12,467	110,497	83%
Financial Services	594,024	758,407	747,850	655,536	891	91,423	88%
Customer Billing Services	139,759	147,000	145,639	135,362	193	10,084	93%
Personnel Services	341,393	413,924	415,222	342,724	-	72,498	83%
Management & Budget	125,758	139,233	158,896	153,211	-	5,685	96%
Planning & Zoning	767,073	961,589	1,529,935	861,177	1,726	667,032	56%
Mapping / GIS	68,197	70,050	69,388	68,974	-	414	99%
Fleet Maintenance	463,191	514,784	1,026,352	872,610	119,387	34,355	97%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>4,938,646</b>	<b>5,422,602</b>	<b>6,840,024</b>	<b>5,342,257</b>	<b>275,504</b>	<b>1,222,263</b>	<b>82%</b>
<b>PUBLIC SAFETY:</b>							
Police Administration	151,566	198,765	206,195	158,886	222	47,087	77%
Police Operations	3,264,215	3,277,822	3,316,869	3,197,442	5,854	113,573	97%
Police Support Services	518,935	489,720	507,707	464,164	-	43,543	91%
Community Policing	5,363	-	-	-	-	-	n/a
Fire Administration	169,240	175,908	177,155	172,009	400	4,746	97%
Emergency & Health Operations	2,973,012	3,551,158	3,468,482	3,225,614	26,515	216,353	94%
Building Safety and Code Compliance	393,840	450,099	499,116	497,983	-	1,133	100%
<b>TOTAL PUBLIC SAFETY</b>	<b>7,476,161</b>	<b>8,143,472</b>	<b>8,175,524</b>	<b>7,716,098</b>	<b>32,991</b>	<b>426,435</b>	<b>95%</b>
<b>PHYSICAL ENVIRONMENT:</b>							
Environmental Services	1,226,495	448,430	584,448	429,760	71,773	82,915	86%
Lakes Management	327,108	555,845	880,746	338,678	86,008	456,060	48%
<b>TOTAL PHYSICAL ENVIRONMENT</b>	<b>1,553,603</b>	<b>1,004,275</b>	<b>1,465,194</b>	<b>768,438</b>	<b>157,781</b>	<b>538,975</b>	<b>63%</b>
<b>TRANSPORTATION:</b>							
Public Works Administration	175,867	182,924	190,439	188,976	88	1,375	99%
Maintenance	1,294,792	1,374,819	1,653,745	1,277,401	229,073	147,271	91%
Transportation Engineering	13,607	86,845	21,845	2,250	6,964	12,631	63%
Engineering	-	19,720	36,370	18,751	1,190	16,429	55%
<b>TOTAL TRANSPORTATION</b>	<b>1,484,266</b>	<b>1,664,308</b>	<b>1,902,399</b>	<b>1,487,378</b>	<b>237,315</b>	<b>177,706</b>	<b>91%</b>
<b>CULTURE &amp; RECREATION:</b>							
Beautification and Arbor Services	368,860	322,590	401,329	333,919	61,854	5,556	99%
Parks and Recreation Administration	184,950	238,511	272,669	239,450	-	33,219	88%
Youth Services	400,072	480,552	489,431	408,454	6,885	74,092	85%
Community Park	207,163	188,026	206,951	192,462	358	14,131	93%
Athletic Services	86,188	269,241	193,712	105,336	18,188	70,188	64%
Senior Citizens Programs	62,065	74,622	83,951	70,757	-	13,194	84%
Special Events	79,200	98,541	120,476	112,656	429	7,391	94%
Parks Maintenance	1,181,771	1,356,369	1,422,785	1,264,543	39,184	119,058	92%
Cultural Services	1,237,489	1,307,342	1,352,000	1,275,968	22,679	53,353	96%
<b>TOTAL CULTURE &amp; RECREATION</b>	<b>3,807,758</b>	<b>4,335,794</b>	<b>4,543,304</b>	<b>4,003,545</b>	<b>149,577</b>	<b>390,182</b>	<b>91%</b>
<b>DEBT SERVICE</b>							
Principal and Interest SunTrust Loan	361,004	-	-	-	-	-	0%
	361,004	-	-	-	-	-	0%
<b>EXPENDITURES</b>	<b>\$ 19,621,438</b>	<b>\$ 20,570,451</b>	<b>\$ 22,926,445</b>	<b>\$ 19,317,716</b>	<b>\$ 853,168</b>	<b>\$ 2,755,561</b>	<b>88%</b>

## DOWNTOWN MAITLAND COMMUNITY REDEVELOPMENT AGENCY

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

### BALANCE SHEET

PERIOD ENDING SEPTEMBER 30, 2006

	ADJUSTED BUDGET	REALIZED/ EXPENDED	ENCUMBERED	TOTAL	PERCENT USED/ REALIZED		
<b>REVENUES</b>						<b>ASSETS</b>	
Orange County Contributions	\$ 155,567	\$ 161,263	\$ -	\$ 161,263	104%	Cash & Inv - Project Fund	\$ 2,366,924
City of Maitland Contributions	126,529	118,669	-	118,669	94%	Cash & Inv - Restricted Revenue	161,967
State Grant Transportation	951,301	123,801	-	123,801	0%	Accounts Receivable	126,765
Investment Income - Project Fund	-	396,377	-	396,377	0%	Due from General Fund	-
Investment Income - Restricted Revenue	-	9,435	-	9,435	0%		<u>\$ 2,655,656</u>
Miscellaneous Income	-	-	-	-	0%	<b>LIABILITIES</b>	
<b>Total Revenues</b>	<u>1,233,397</u>	<u>809,545</u>	<u>-</u>	<u>809,545</u>	<u>66%</u>	Accounts Payable	\$ 1,231,561
<b>EXPENDITURES</b>						Due to General Fund	807,311
Salaries and Benefits	117,335	132,512	-	132,512	113%	Advances from Other Funds:	
Operating Expenses	12,842	9,844	-	9,844	77%	General Fund	2,570,785
Contractual Services	393,633	175,893	216,479	392,372	100%	Parks Trust Fund	801,901
Legal Expenses	220,000	171,816	48,184	220,000	100%	Road Impact Fee Fund	201,785
Capital Expenditures	39,707,574	11,765,259	3,862,631	15,627,890	39%	Utility Fund	<u>1,606,459</u>
Debt Service	1,987,402	979,488	-	979,488		<b>Total Liabilities</b>	<u>7,219,802</u>
<b>Total Expenditures</b>	<u>42,438,786</u>	<u>13,234,812</u>	<u>4,127,294</u>	<u>17,362,106</u>	<u>41%</u>	<b>FUND BALANCE (DEFICIT)</b>	
<b>EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(41,205,389)</u>	<u>(12,425,267)</u>	<u>(4,127,294)</u>	<u>(16,552,561)</u>	<u>40%</u>	Reserved for:	
<b>OTHER FINANCING SOURCES (USES)</b>						Encumbrances	4,694,092
Proceeds of Bond Issuance	40,950,398	13,818,540	-	13,818,540	34%	Debt Service	161,967
Transfers In	2,663,187	-	-	-	0%	Unreserved	<u>(9,420,205)</u>
Transfers Out	-	-	-	-	0%	<b>Total Fund Balance (Deficit)</b>	<u>(4,564,146)</u>
<b>Total Other Financing Sources</b>	<u>43,613,585</u>	<u>13,818,540</u>	<u>-</u>	<u>13,818,540</u>	<u>0%</u>	<b>Total Liabilities and Fund Balance (Deficit)</b>	<u>\$ 2,655,656</u>
<b>Net Change in Fund Balance</b>	2,408,196	1,393,273		(2,734,021)	-114%		
<b>Fund Balance - Beginning</b>	<u>(5,957,419)</u>	<u>(5,957,419)</u>		<u>(5,957,419)</u>			
<b>Fund Balance - Ending</b>	<u>\$ (3,549,223)</u>	<u>\$ (4,564,146)</u>		<u>\$ (8,691,440)</u>			

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE - UTILITY FUND

PERIOD ENDING SEPTEMBER 30, 2006

	BUDGET		Actual YTD	Percent Realized
	Original	Adjusted		
<b>OPERATING REVENUES:</b>				
Charges for service - water	\$ 1,900,024	\$ 1,906,686	\$ 1,899,195	100%
Charges for service - wastewater	2,055,310	2,055,310	2,162,859	105%
Miscellaneous revenue	-	10,810	33,425	309%
<b>TOTAL OPERATING REVENUES</b>	<u>3,955,334</u>	<u>3,972,806</u>	<u>4,095,479</u>	103%
<b>OPERATING EXPENSES:</b>				
Personal services	749,971	740,048	721,541	97%
Contractual services	1,037,164	1,094,106	986,001	90%
Materials and supplies	206,106	217,816	177,908	82%
Maintenance	184,185	219,483	250,272	114%
Administrative expenses	1,390,641	1,429,945	1,422,482	99%
Depreciation and amortization	718,390	718,390	668,969	93%
<b>TOTAL OPERATING EXPENSES</b>	<u>4,286,457</u>	<u>4,419,788</u>	<u>4,227,173</u>	96%
<b>OPERATING LOSS</b>	<u>(331,123)</u>	<u>(446,982)</u>	<u>(131,694)</u>	29%
<b>NON-OPERATING REVENUES(EXPENSES):</b>				
Investment expense	(208,000)	(208,000)	(2,240)	1%
Investment income	20,400	20,400	154,118	755%
Gain (loss) on sale of assets	-	-	-	
<b>TOTAL NON OPERATING REVENUES (EXPENSES)</b>	<u>(187,600)</u>	<u>(187,600)</u>	<u>151,878</u>	-81%
<b>LOSS BEFORE CAPITAL CONTRIBUTIONS</b>	<u>(518,723)</u>	<u>(634,582)</u>	<u>20,184</u>	-3%
<b>CAPITAL CONTRIBUTIONS</b>	<u>-</u>	<u>45,000</u>	<u>160,638</u>	
<b>CHANGE IN NET ASSETS</b>	<u>\$ (518,723)</u>	<u>\$ (589,582)</u>	<u>\$ 180,822</u>	

## STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - SOLID WASTE

PERIOD ENDING SEPTEMBER 30, 2006

	BUDGET		Actual YTD	Percent Realized
	Original	Adjusted		
<b>OPERATING REVENUES:</b>				
Charges for service	\$ 1,520,301	\$ 1,520,301	\$ 1,503,787	99%
Miscellaneous revenue	-	-	-	
<b>TOTAL OPERATING REVENUES</b>	<u>1,520,301</u>	<u>1,520,301</u>	<u>1,503,787</u>	99%
<b>OPERATING EXPENSES:</b>				
Contractual services	1,052,504	1,053,975	1,042,667	99%
Materials and supplies	450	150	96	64%
Maintenance	2,930	2,930	2,355	80%
Administrative expenses	198,476	198,776	197,113	99%
<b>TOTAL OPERATING EXPENSES</b>	<u>1,254,360</u>	<u>1,255,831</u>	<u>1,242,231</u>	99%
<b>OPERATING INCOME</b>	<u>265,941</u>	<u>264,470</u>	<u>261,556</u>	99%
<b>NON-OPERATING REVENUES:</b>				
Investment income	4,000	4,000	15,078	377%
Gain (loss) on sale of assets	-	-	-	
<b>TOTAL NON OPERATING REVENUES</b>	<u>4,000</u>	<u>4,000</u>	<u>15,078</u>	377%
<b>INCOME BEFORE OPERATING TRANSFERS</b>	269,941	268,470	276,634	103%
<b>INTERFUND TRANSFERS OUT</b>	<u>(263,880)</u>	<u>(263,880)</u>	<u>(263,880)</u>	100%
<b>CHANGE IN NET ASSETS</b>	<u>\$ 6,061</u>	<u>\$ 4,590</u>	<u>\$ 12,754</u>	

## SUMMARY OF CASH FLOWS

PERIOD ENDING SEPTEMBER 30, 2006

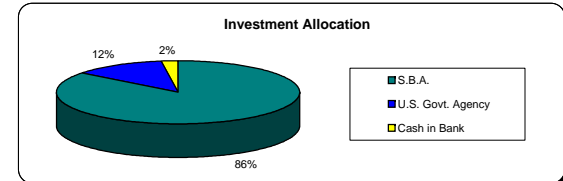
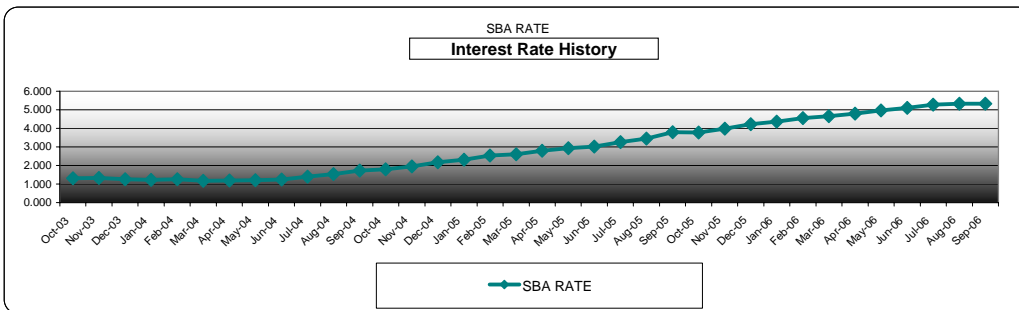
	GENERAL FUND	UTILITY FUND	SOLID WASTE FUND
<b>Cash flows from operating activities:</b>			
Operating revenues	\$ 22,227,338	\$ 4,016,774	\$ 1,591,997
Operating expenses	(19,126,294)	(3,483,564)	(1,316,812)
Net cash provided by (used in) operating activities	<u>3,101,044</u>	<u>533,210</u>	<u>275,185</u>
<b>Cash flows from non-capital financing activities:</b>			
Interfund transfers in (out)	(581,191)	62,534	(263,880)
Net cash provided by (used in) non-capital financing activities	<u>(581,191)</u>	<u>62,534</u>	<u>(263,880)</u>
<b>Cash flows from capital and related financing activities:</b>			
Principal payments - debt service	-	(50,000)	-
Investment expense	-	(2,407)	-
Capital outlay	(972,644)	(478,459)	-
Sale (purchase) of sewer capacity	-	126,916	-
Connection fees collected	-	136,219	-
Advances to the CRA	1,109,771	-	-
Repayment of Advances to Fire Impact Fund	-	-	-
Proceeds from sale of assets	-	-	-
Net cash (used in) capital and related financing activities	<u>137,127</u>	<u>(267,731)</u>	<u>-</u>
<b>Cash flows from investing activities:</b>			
Investment income	663,121	58,301	15,078
Net sale(purchase) of investments	(780,320)	-	-
Net cash provided by (used in) investing activities	<u>(117,199)</u>	<u>58,301</u>	<u>15,078</u>
<b>Net increase (decrease) in cash and cash equivalents:</b>	2,539,781	386,314	26,383
<b>Cash and cash equivalents, beginning of year</b>	<u>5,392,645</u>	<u>1,266,351</u>	<u>339,545</u>
<b>Cash and cash equivalents, end of period</b>	<u><b>\$ 7,932,426</b></u>	<u><b>\$ 1,652,665</b></u>	<u><b>\$ 365,928</b></u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>			
Operating income (loss)	\$ 2,667,621	\$ (131,694)	\$ 261,556
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities:</b>			
Depreciation and amortization	-	668,969	-
(Increase) decrease in assets and increase (decrease) in liabilities			
Accounts receivable	210,604	(95,168)	(196)
Due from other funds	-	-	93,851
Due from other governments	980,972	-	-
Accounts payable / encumbrances	(435,107)	71,303	(74,581)
Accrued liabilities	(339,009)	792	-
Customer deposit	12,265	16,463	(9,596)
Prepaid Expenditures	(7,106)	2,545	-
Deferred revenues	10,804	-	4,151
Total adjustments	<u>433,423</u>	<u>664,904</u>	<u>13,629</u>
<b>Net cash and cash equivalents provided by (used in) operating activities:</b>	<u><b>\$ 3,101,044</b></u>	<u><b>\$ 533,210</b></u>	<u><b>\$ 275,185</b></u>

## SUMMARY OF CASH & INVESTMENTS

PERIOD ENDING SEPTEMBER 30, 2006

INVESTMENTS	Purchase Date	Maturity Date	Next Call Date	Call Frequency	Coupon Rate	Cost	Fair Value
Federal Home Loan Mortgage Corp (step)	03/15/04	03/09/07	n/a	n/a	3.00%	250,000	247,535
Federal Home Loan Mortgage Corp	02/28/06	08/28/08	12/28/06	Quarterly	5.25%	250,000	249,485
Federal Farm Credit Bank (step)	07/16/03	01/16/07	10/16/06	Quarterly	2.75%	250,000	247,813
Federal Home Loan Bank	07/09/03	04/09/07	01/06/07	Semi-Annual	2.15%	250,000	246,016
Federal Home Loan Bank	07/30/03	01/30/07	10/30/06	Quarterly	2.37%	500,000	495,313
Federal Home Loan Bank (step)	02/13/04	02/13/07	12/13/06	Quarterly	4.00%	250,000	248,825
Federal Home Loan Bank (step)	04/21/04	04/21/09	01/21/07	Quarterly	3.50%	250,000	246,094
Federal Home Loan Bank (step)	04/29/04	04/29/08	01/29/07	Quarterly	4.50%	250,000	248,985
Federal Home Loan Bank	03/28/06	09/28/07	n/a	One Time	5.10%	250,000	249,922
Federal National Mortgage Assn (step)	03/14/06	02/15/08	01/15/07	Quarterly	5.00%	249,648	249,766
Federal Home Loan Bank	03/30/04	12/29/06	n/a	n/a	2.21%	500,000	496,250
Federal National Mortgage Assn	04/26/04	10/26/07	12/26/06	Semi-Annual	3.13%	250,000	244,844
U.S. Treasury Discount Note	02/13/06	08/31/07	n/a	n/a	4.00%	247,969	247,881
<b>TOTAL GENERAL FUND</b>						<b>\$ 3,747,617</b>	<b>\$ 3,718,729</b>

FUND	Cash in Bank	State Board of Administration	Cash and Cash Equivalents	Investments	Cash, Cash Equivalents & Investments
<i>Unrestricted</i>					
General Fund	\$ 659,035	\$ 7,273,391	\$ 7,932,426	\$ 3,718,729	\$ 11,651,155
Water & Sewer Utility Fund	-	1,652,665	1,652,665	-	1,652,665
Solid Waste Fund	-	365,928	365,928	-	365,928
Law Enforcement Trust Fund	38,114	-	38,114	-	38,114
Park Impact Fee Fund	-	1,560,954	1,560,954	-	1,560,954
Fire Impact Fee Fund	-	-	-	-	-
Road Impact Fee Fund	-	1,080,316	1,080,316	-	1,080,316
Self Insurance Fund	11,393	-	11,393	-	11,393
<i>Restricted</i>					
General Obligation Bonds DS Fund	-	128,474	128,474	-	128,474
Downtown Space Needs Fund	-	11,575,980	11,575,980	-	11,575,980
CRA Redevelopment Revenue Bond Fund	-	2,366,924	2,366,924	-	2,366,924
CRA Restricted Revenue Fund	-	161,967	161,967	-	161,967
<b>TOTAL</b>	<b>\$ 708,542</b>	<b>\$ 26,166,599</b>	<b>\$ 26,875,141</b>	<b>\$ 3,718,729</b>	<b>\$ 30,593,870</b>



Month	SBA Rate
Jul	5.28%
Aug	5.33%
Sept	5.32%

# POLICE / FIRE PENSION FUND

PERIOD ENDING SEPTEMBER 30, 2006

## STATEMENT OF CHANGES IN PLAN NET ASSETS

**ADDITIONS:**

Contributions:		
Employees	\$	163,178
City		898,305
State		2,921
Total contributions:		1,064,404

Net investment income:

Net appreciation (depreciation) in fair value of investments	149,459
Interest	206,198
Dividends	118,998
	474,655

Less investment expenses:

Investment management fees	83,555
Custodian fees	18,548
Net investment income	372,552

**TOTAL ADDITIONS** 1,436,956

**DEDUCTIONS:**

Employee benefits	774,289
Legal fees	23,344
Administrative	10,755
Refund of contributions	24,058
Travel & training	6,836
Actuary	4,078
	843,360

**TOTAL DEDUCTIONS** 843,360

**NET INCREASE (DECREASE)** 593,596

**NET ASSETS HELD IN TRUST FOR PENSION BENEFITS:**

BEGINNING OF PERIOD	14,956,295
END OF PERIOD	\$ 15,549,891

## STATEMENT OF PLAN NET ASSETS

**ASSETS**

Cash and short-term investments	621,386
Investments, at fair value	14,855,919
Accrued income	72,808
Due from General Fund	-
<b>TOTAL ASSETS</b>	<b>15,550,113</b>

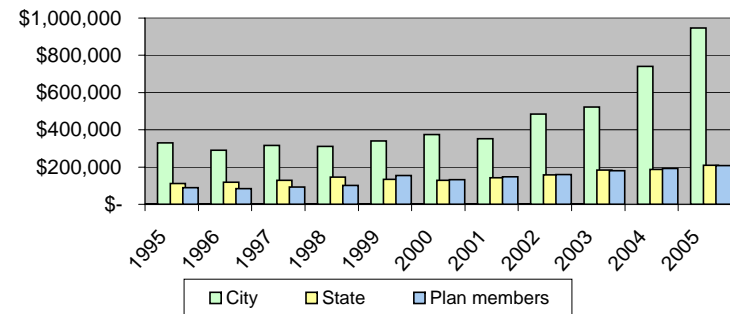
**LIABILITIES**

Refunds payable	89
Due to General Fund	133
<b>TOTAL LIABILITIES</b>	<b>222</b>

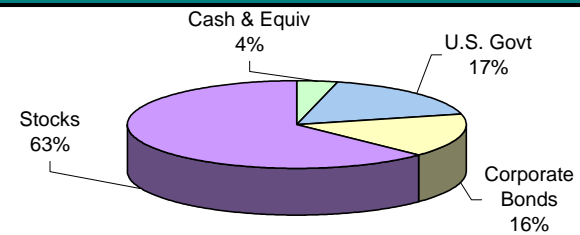
**NET ASSETS HELD IN TRUST FOR PENSION BENEFITS**

**\$ 15,549,891**

## PENSION FUND CONTRIBUTIONS



## ASSET ALLOCATION



(Per Ordinance #918 stocks may not exceed 65 percent of market value)

## MISCELLANEOUS FUNDS

PERIOD ENDING SEPTEMBER 30, 2006

<b>STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE</b>	SPECIAL REVENUE			DEBT SVC	CAPITAL
	Park Impact	Fire Impact	Road Impact	General Obligation	Downtown Space Nds
<b>REVENUES:</b>					
Impact fees	\$ 600,000	\$ 29,179	\$ 383,225	\$ -	\$ -
Debt Millage	-	-	-	951,566	-
Grant revenue	-	-	-	-	-
Investment income	112,093	-	51,855	51,984	534,352
Miscellaneous revenue	44,584	-	-	-	-
<b>TOTAL REVENUES</b>	756,677	29,179	435,080	1,003,550	534,352
<b>EXPENDITURES</b>					
Contractual services	-	-	45	-	-
Debt Service	-	-	-	1,769,088	-
Capital Outlay	80,699	-	13,121	-	5,596
<b>TOTAL EXPENDITURES</b>	80,699	-	13,166	1,769,088	5,596
<b>REVENUES LESS EXPENDITURES</b>	675,978	29,179	421,914	(765,538)	528,756
<b>OTHER SOURCES (USES):</b>					
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	-	-	-	-	-
<b>NET ADDITIONS (DELETIONS)</b>	675,978	29,179	421,914	(765,538)	528,756
<b>FUND BALANCE, BEGINNING OF YEAR</b>	1,724,177	(612,312)	860,187	894,060	11,047,072
<b>FUND BALANCE, END OF PERIOD</b>	\$ 2,400,155	\$ (583,133)	\$ 1,282,101	\$ 128,522	\$ 11,575,828
<b>BALANCE SHEET</b>					
<b>ASSETS</b>					
Cash and equivalents	\$ 1,560,954	\$ -	\$ 1,080,316	\$ 128,522	\$ 11,575,980
Due from other funds	801,901	-	201,785	-	-
Accounts receivable	44,584	-	-	-	-
<b>TOTAL ASSETS</b>	\$ 2,407,439	\$ -	\$ 1,282,101	\$ 128,522	\$ 11,575,980
<b>LIABILITIES AND FUND BALANCE / (DEFICIT)</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	7,284	583,133	-	-	152
<b>TOTAL LIABILITIES</b>	7,284	583,133	-	-	152
Reserved for encumbrances	-	-	30,542	-	171,404
Reserved for advances	801,901	-	201,785	-	-
Unreserved	1,598,254	(583,133)	1,049,774	128,522	11,404,424
<b>TOTAL FUND BALANCE / (DEFICIT)</b>	2,400,155	(583,133)	1,282,101	128,522	11,575,828
<b>TOTAL LIABILITIES AND FUND BALANCE / (DEFICIT)</b>	\$ 2,407,439	\$ -	\$ 1,282,101	\$ 128,522	\$ 11,575,980

## MANAGER'S CONTINGENCY

PERIOD ENDING SEPTEMBER 30, 2006

Description	Month	Additions	Deductions
Carry Forward to FY 06 Per PIT 1993-4	October	10,000	
Funding - City Hall Security Alarm	October		1,711
Funding - Class and Compensation Study	November		5,000
Funding - Otter Removal	November		750
Funding - Florida Benchmarking Cooperative Membership	December		1,000
Funding - Mulch Blowing	March		1,494
Savings - Mid Year Personnel Budget Review	March	23,657	
Funding - Real Estate Research Consultants	March		8,000
Funding - UCF Institute of Government	May		18,400
Savings - Carryforward 2005 Liability Claims	May	17,700	
Funding - Street Lights Utility Costs	August		11,670
Funding - Press Releases & Public Relations	August		3,583
Funding - Parks Utility Costs	August		5,800
Savings - Year End Operational Savings	September	131,191	
		\$ 182,548	\$ 57,408
			<u>\$ 125,140</u>

**GENERAL FUND - UNRESERVED FUND EQUITY**

**PERIOD ENDING SEPTEMBER 30, 2006**

Description	DESIGNATED FOR:										Total
	Operating Contingency	Vehicle Replacement	Carry Forwards	CIP	Matching Grants	Space Needs	Radio Contingency	Cultural Corridor	Emergency Disaster	Undesignated	
<b>Beginning Balance:</b>	\$ 21,563	\$ 242,172	\$ 928,872	\$ 979,076	\$ 200,000	\$ 31,449	\$ 490,771	\$ 11,063	\$ 2,316,256	\$ 2,214,118	\$ 7,435,340
<b>Additions (Deductions):</b>											
Matching Grant PTA - MM & Domm											-
Reverse Carryforwards			(928,872)								(928,872)
Ridgewood/Ventris QNP				(200,000)						(97,034)	(297,034)
Funding CRA Operating Budget										-	-
2006 General Fund Budget										-	-
Establish Balances per PIT	128,437								(323,003)	194,566	-
CRA Budget Adjustment - RERC										-	-
Ridgewood Electrical										-	-
Funding Pension Actuary	(15,000)										(15,000)
CRA Budget Adjustment - Off Ramp										-	-
CRA Budget Adjustment - Pattern Book										-	-
CRA Budget Adjustment - Legal/Liab										-	-
Contract Renewal Louis Rotundo										(3,500)	(3,500)
Replace Vehicle #138		(13,128)									(13,128)
Restore Vehicle Replacement Balance		996,200								(996,200)	-
Replace Vehicle #96		(20,722)									(20,722)
Savings - Vehicle Replacement		612									612
Replace Vehicle #158		(21,846)									(21,846)
Replace Vehicles #151 & 157		(43,129)									(43,129)
Savings - Copier Replacement				1,753							1,753
Publix Site Environmental Monitoring				(199,610)							(199,610)
RFP Banking Services	(850)										(850)
Waterhouse Roof Replacement	(16,500)										(16,500)
Mid Year Revenue Adjustments				746,430							746,430
Funding Adjustment - Sidewalks	20,000										20,000
Radio Purchases FY 2006							(70,000)				(70,000)
FY 2005 CF Soccer Fields				16,500							16,500
FY2006 Carryforwards			1,110,407							(1,110,407)	-
Year End Savings - Space Needs						65,423					65,423
Year End Savings - Fleet		9,497									9,497
Savings - West Side Due Diligence									4,087		4,087
Revenue Adjustment - Interest Income									251,391		251,391
Adjust Year End Prepays									(7,105)		(7,105)
Reservation for Employee Benefits									(42,059)		(42,059)
FY 2006 Election Expenses	(4,155)										(4,155)
Close Out Year End										2,823,785	2,823,785
Adjust for Long Term Receivables									(155,378)		(155,378)
Adjust Year End Balances	65,423			475,375						(540,798)	-
<b>Net Change</b>	177,355	907,484	181,535	840,448	-	65,423	(70,000)		(323,003)	321,348	2,100,590
<b>Ending Balance</b>	\$ 198,918	\$ 1,149,656	\$ 1,110,407	\$ 1,819,524	\$ 200,000	\$ 96,872	\$ 420,771	\$ 11,063	\$ 1,993,253	\$ 2,535,466	\$ 9,535,930

## GENERAL INSURANCE FUND

PERIOD ENDING SEPTEMBER 30, 2006

### STATEMENT OF CHANGES IN PLAN NET ASSETS

	Budget	Actual
<b>REVENUES:</b>		
Premiums - Work Comp	\$ 514,232	\$ 513,769
Premiums - Liability/Other	644,400	644,400
Interest Income	-	274
Miscellaneous Income	-	-
<b>TOTAL REVENUES</b>	<b>1,158,632</b>	<b>1,158,443</b>
<b>EXPENDITURES:</b>		
Agent of Record	75,000	75,000
WC Assessment	28,696	28,696
TPA Services	62,000	62,000
Other Admin Fees	3,348	3,348
Premiums	404,802	404,803
Loss Fund	-	-
Auto Liability	25,000	5,238
Workers' Comp	239,779	38,154
General Liability	150,000	35,764
Property	15,525	1,500
Other	110,677	7,127
Prior Year Losses	43,805	-
<b>TOTAL EXPENDITURES</b>	<b>1,158,632</b>	<b>661,630</b>
<b>TRANSFERS:</b>		
Transfers In	-	-
Transfers Out	-	-
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET ASSETS</b>	<b>-</b>	<b>496,813</b>
<b>NET ASSETS</b>		
BEGINNING OF PERIOD	<b>-</b>	<b>-</b>
END OF PERIOD	<b>\$ -</b>	<b>\$ 496,813</b>

### TRACKING FIRST DOLLAR VS. ALA

	FY 2006
<b>FIRST DOLLAR</b>	
Premiums	925,151
Fees	75,000
Losses	9,865
Other	-
<b>Total Traditional</b>	<b>1,010,016</b>
<b>ALA PROGRAM</b>	
Premiums	404,803
Fees	165,696
Losses	87,783
Interest	(274)
Other	3,348
<b>Total ALA</b>	<b>661,356</b>
<b>Savings (Cost)</b>	<b>\$ 348,660</b>

### STATEMENT OF NET ASSETS

<b>ASSETS</b>	
Checking Acct	\$ 11,393
Investments	-
Due from Other Funds	533,914
<b>Total Assets</b>	<b>545,307</b>
<b>LIABILITIES</b>	
Accounts Payable	7,190
Claims Payable	41,304
Due to Other Funds	-
Reserves for Losses	-
<b>Total Liabilities</b>	<b>48,494</b>
<b>Net Assets</b>	<b>\$ 496,813</b>