

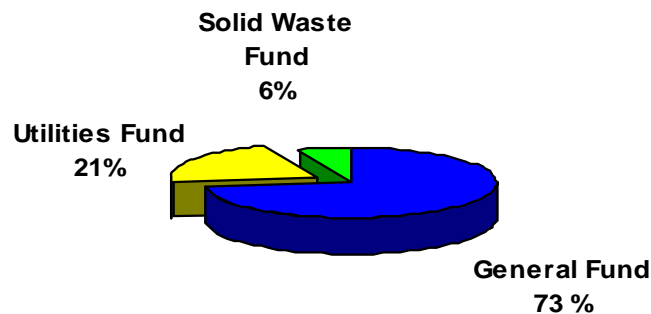


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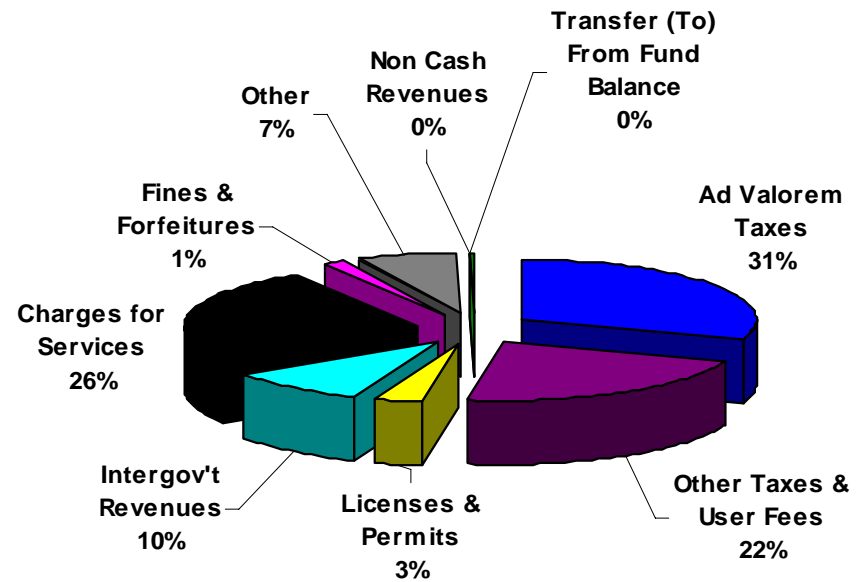
# All Funds Summary

## FY 08 Total \$32,648,413

### Expenditures/Expenses



### Revenues



The All Funds Summary is designed to provide an overview of the City's three primary, appropriated, operating funds. The General Fund represents 73% of expenditures/expenses. Funds such as the

Transportation Impact & Park Trust are not included in this summary because they are used primarily to prioritize projects, which are then undertaken as funding becomes available.

# All Funds Summary

<b>Revenues</b>	<b>Actual 06</b>	<b>Estimated 07</b>	<b>Budget 08</b>	<b>Plan 09</b>	<b>Plan 10</b>
Ad Valorem Taxes	7,140,579	8,220,712	<b>9,193,274</b>	<b>9,001,244</b>	<b>9,347,738</b>
Other Taxes and User Fees	6,410,791	6,422,785	<b>6,678,657</b>	<b>7,622,040</b>	<b>7,912,010</b>
Licenses and Permits	1,035,061	957,610	<b>1,042,185</b>	<b>1,069,065</b>	<b>1,121,976</b>
Intergovernmental Revenues	3,284,613	3,035,532	<b>2,945,796</b>	<b>3,010,117</b>	<b>3,082,207</b>
Charges for Services	6,981,752	7,381,819	<b>7,852,230</b>	<b>8,118,632</b>	<b>8,363,663</b>
Fines and Forfeitures	354,363	426,295	<b>349,500</b>	<b>353,000</b>	<b>360,950</b>
* Other	2,668,048	2,645,638	<b>2,116,194</b>	<b>2,267,603</b>	<b>2,299,427</b>
Transfer (To) From Fund Balance	-		<b>100,175</b>	(213,716)	(343,366)
<b>Total Revenues</b>	<b>\$ 27,875,207</b>	<b>\$ 29,090,390</b>	<b>\$ 30,278,011</b>	<b>\$ 31,227,985</b>	<b>\$ 32,144,605</b>
<b>Expenditures/ Expenses</b>	<b>Actual 06</b>	<b>Estimated 07</b>	<b>Budget 08</b>	<b>Plan 09</b>	<b>Plan 10</b>
Administration	\$ 1,147,391	\$ 1,496,410	\$ 1,651,219	\$ 1,387,353	\$ 1,411,348
Management Services	\$ 342,724	\$ 457,273	\$ 451,680	\$ 418,574	\$ 448,310
Finance	\$ 3,930,297	\$ 4,938,235	\$ 4,201,277	\$ 4,419,125	\$ 4,873,871
Leisure Services	\$ 1,129,115	\$ 1,501,030	\$ 1,414,927	\$ 1,691,084	\$ 1,751,875
Community Development/ Building Dept	\$ 1,428,133	\$ 2,200,924	\$ 1,799,973	\$ 1,630,973	\$ 1,816,943
Police Department	\$ 3,820,489	\$ 4,135,669	\$ 4,641,394	\$ 4,980,206	\$ 5,323,782
Fire/Rescue	\$ 3,397,623	\$ 3,716,394	\$ 4,004,720	\$ 4,266,196	\$ 4,561,029
Public Works Department	\$ 10,335,921	\$ 15,175,242	\$ 14,483,222	\$ 15,561,106	\$ 14,235,845
	<b>\$ 25,531,693</b>	<b>\$ 33,621,178</b>	<b>\$ 32,648,413</b>	<b>\$ 34,354,616</b>	<b>\$ 34,423,003</b>

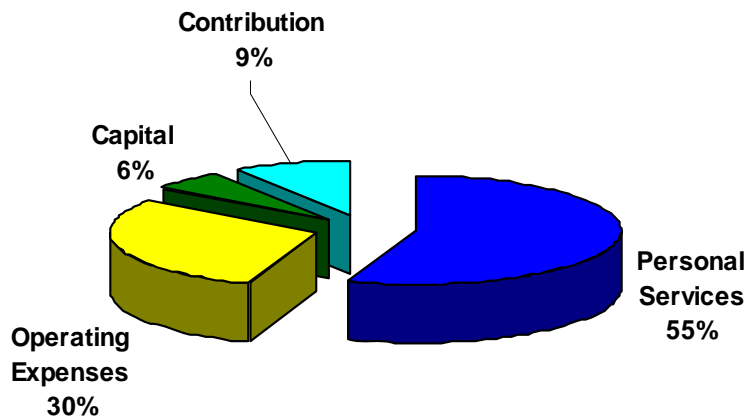
The above summary of the City's three primary funds is for budgeting purposes and is adopted on a modified accrual basis.

\* Other includes : Interest, Penalties, Assessments, Admin Revenue, Interfund Transfers, and Contributions.

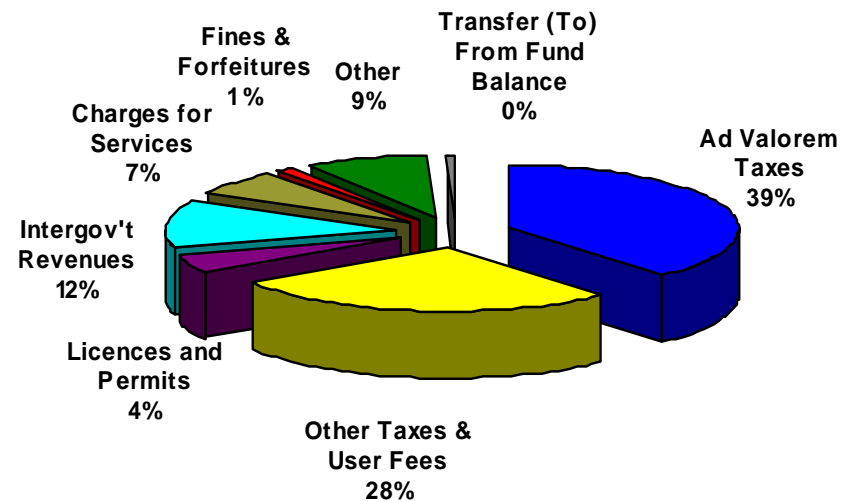
# General Fund Summary

## FY 08 Total \$23,989,988

### Expenditures



### Revenues



The *General Fund* is the general operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in another fund. The two largest revenue sources are Ad Valorem and Other Taxes. Additional revenues include Licenses and Permits, Intergovernmental, Fines and Forfeitures, Charges for Service and other Miscellaneous revenues. The General Fund is responsible for Public Safety, Building & Code Enforcement, Management Services, City Administration, Leisure Services, Street Maintenance and Engineering Services, including Stormwater & Lakes

Management. In addition, the *General Fund* supports the Library and makes significant contributions to the Art Center and Historical Society.

The adopted FY08 *General Fund* budget represents an increase of approximately 8 percent over the adopted FY07 budget. 1 position (Recreation Specialist) was eliminated, there was a reduction in the training Chief's hours in the Fire Department, and 9 vacant positions have been frozen.

# General Fund Summary

<b>Revenues</b>	Actual 06	Estimated 07	Budget 08	Plan 09	Plan 10
Ad Valorem Taxes	\$ 7,140,579	\$ 8,220,712	\$ 9,193,274	\$ 9,001,244	\$ 9,347,738
Other Taxes and User Fees	6,410,791	6,422,785	6,678,657	7,622,040	7,912,010
Licenses and Permits	1,035,061	957,610	1,042,185	1,069,065	1,121,976
Intergovernmental Revenues	3,244,194	3,035,532	2,945,796	3,010,117	3,082,207
Charges for Services	1,279,693	1,250,075	1,606,957	1,680,441	1,723,915
Fines and Forfeitures	354,363	426,295	349,500	353,000	360,950
* Other	2,481,427	2,501,708	2,073,444	2,228,065	2,258,793
Transfer (To) From Fund Balance			100,175	(213,716)	(343,366)
	<b>\$ 21,946,107</b>	<b>\$ 22,814,716</b>	<b>\$ 23,989,988</b>	<b>\$ 24,750,256</b>	<b>\$ 25,464,223</b>

<b>Expenditures</b>	Actual 06	Estimated 07	Budget 08	Plan 09	Plan 10
Administration	\$ 1,147,391	\$ 1,496,410	\$ 1,651,219	\$ 1,387,353	\$ 1,411,348
Management Services	\$ 342,724	\$ 457,273	\$ 451,680	\$ 418,574	\$ 448,310
Finance	2,049,382	2,504,601	1,942,097	2,020,177	2,154,025
Leisure Services	1,129,115	1,501,030	1,414,927	1,691,084	1,751,875
Community Development	1,428,133	2,200,924	1,799,973	1,630,973	1,816,943
Police Department	3,820,489	4,135,669	4,641,394	4,980,206	5,323,782
Fire/ Rescue	3,397,623	3,716,394	4,004,720	4,266,196	4,561,029
Public Works Department	6,002,854	8,790,177	8,083,978	8,355,693	7,996,911
	<b>\$ 19,317,712</b>	<b>\$ 24,802,478</b>	<b>\$ 23,989,988</b>	<b>\$ 24,750,256</b>	<b>\$ 25,464,223</b>

\* Other includes : Interest, Rents, Penalties, Assessments, Admin. Revenue, Interfund Transfers & Contributions

# General Fund Balance

In addition to a designation for "carry forward" items, which allows dollars associated with an unfinished project in a previous year to come forward to the current fiscal year, the General Fund reflects the following within the unreserved portion of fund balance:

**Designated for Vehicle/ Equipment Replacement.** This designation provides a funding mechanism for maintaining the current fleet via internal financing. Each year the City determines the anticipated life expectancy of each vehicle or piece of equipment, estimates the replacement cost, and funds one year's worth of the replacement value. In years where the actual replacement needs are less than the amortization schedule, the designation is increased, while the opposite is true in years of significant replacement needs.

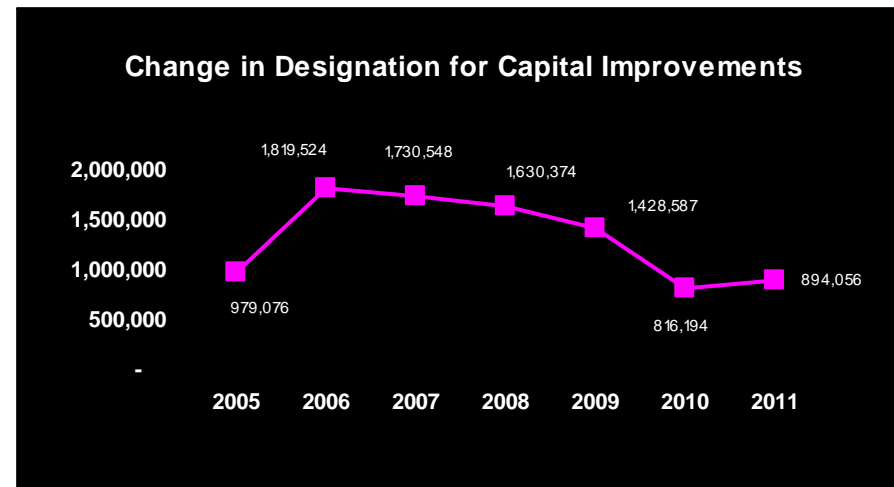
**Designated for Capital Improvements.** This designation helps position the City to be able to meet its capital needs while attempting to maintain a relatively stable millage rate. Similar to the concept developed for vehicle replacement, the City will draw down on this designation in years of high capital needs. Unlike the vehicle replacement designation, this designation is not supported by a specific amortization schedule.

This budget and future plans call for the drawing down of the *Designation for Capital Improvements*. This designation was originally created to position the City to maintain a stable millage rate while meeting its capital needs. Funding for this designation is established through capital and operating savings from previous budgets. As the City begins to embark on significant improvements to facilities, roads, stormwater systems, and parks, the planned savings have been utilized to balance the budget.

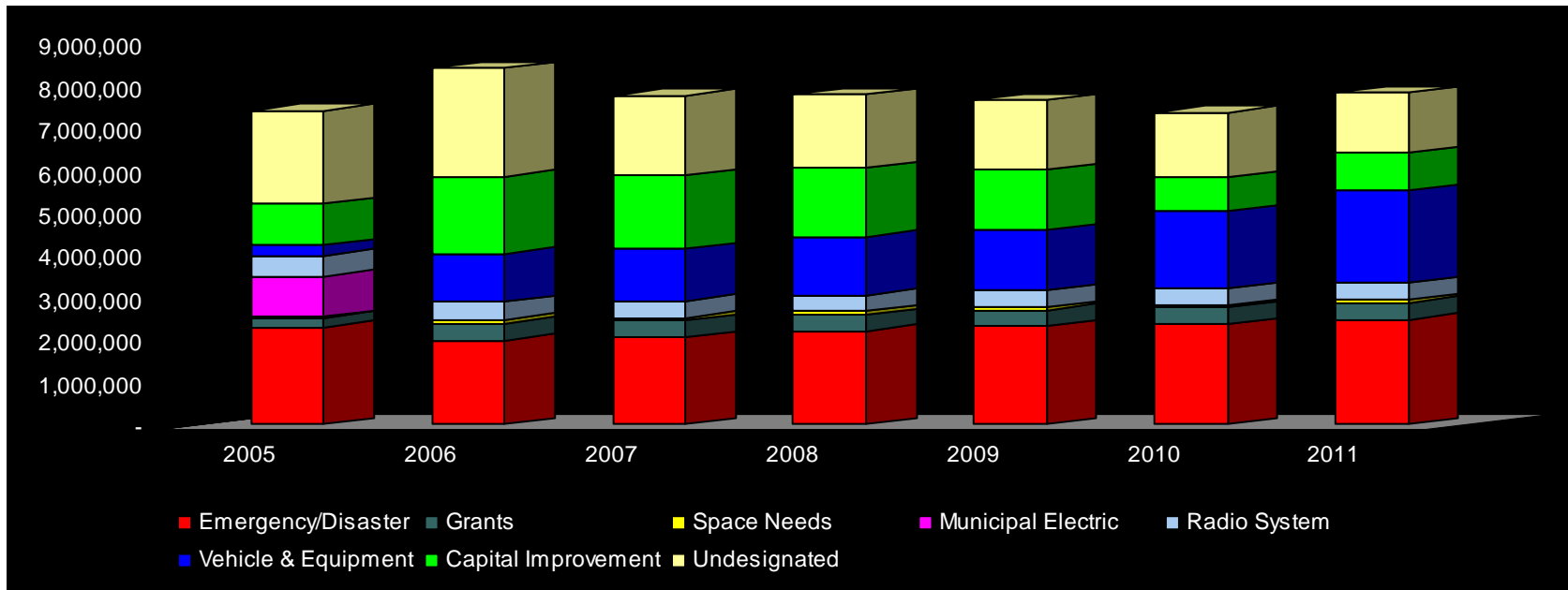
**Designated for Matching Grants.** Often the City has found itself budgeting matching grant funds only to see the grants fail to materialize. Establishing this designation ensures matching grant money is available without inflating the operating budget. This designation is planned to reset at \$200K at the beginning

of this fiscal year.

**Designated for Emergency/Disaster.** This designation is established to ensure funds are available should the City encounter a hurricane, tornado, major plane/train accident, or other natural disaster. Additionally, these funds are available should the City encounter an unanticipated revenue shortfall. Established initially at \$1 million, it is the City's intent to maintain this designation at a minimum of ten percent of operating expenses (FY08 \$2.4M).



# General Fund Balance



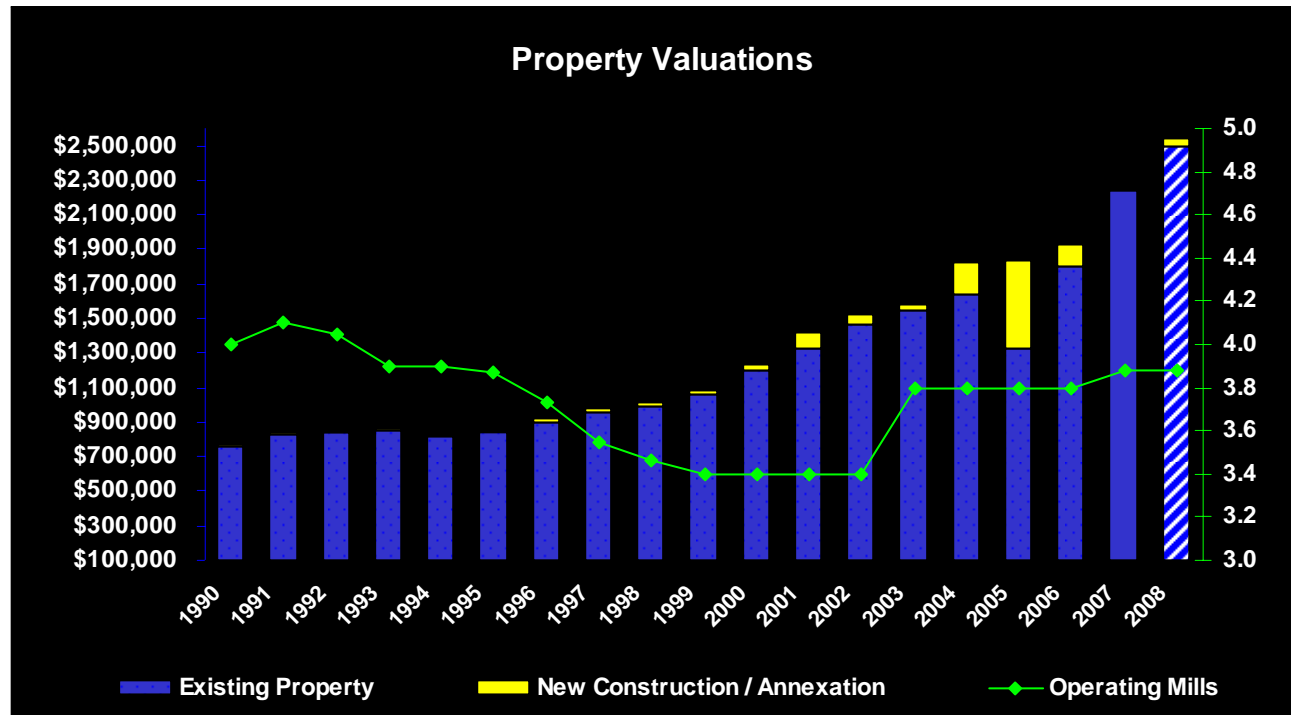
## Estimated Fund Balances

	Actual 2005	Actual 2006	Estimated 2007	Projected 2008	Projected 2009	Projected 2010	Projected 2011	Projected 2012
Emergency/Disaster	2,316,255	1,993,252	2,076,192	2,216,643	2,321,281	2,369,568	2,494,546	2,572,201
Grants	221,563	398,917	396,847	396,847	396,847	396,847	396,847	396,847
Space Needs	31,449	96,872	66,872	66,872	66,872	66,872	66,872	66,872
Municipal Electric	950,000	-	-	-	-	-	-	-
Radio System	490,771	420,771	389,559	389,559	389,559	389,559	389,559	389,559
Vehicle & Equipment	242,172	1,149,656	1,246,037	1,379,947	1,436,367	1,823,937	2,207,307	2,590,677
Capital Improvement	979,076	1,819,524	1,730,548	1,630,374	1,428,587	816,194	894,056	1,059,379
Undesignated	2,214,118	2,567,535	1,900,000	1,759,549	1,654,911	1,546,183	1,421,205	1,343,550
<b>Total</b>	<b>7,445,404</b>	<b>8,446,527</b>	<b>7,806,055</b>	<b>7,839,791</b>	<b>7,694,424</b>	<b>7,409,160</b>	<b>7,870,392</b>	<b>8,419,085</b>

# FY08 Projected Change in Fund Balance - Primary Funds

<u>STATEMENT OF REVNUES, EXPENDITURES AND CHANGES IN FUND BALANCE</u>	<b>General Fund</b>	<b>Utilities Fund</b>	<b>Solid Waste Fund</b>
<b>REVENUES:</b>			
Taxes	15,871,931		
Licenses and Permits	1,042,185		
Intergovernmental	2,945,796		
Charges for Services	1,606,957	4,497,888	1,946,143
Fines and Forfeitures	349,500	-	
Proceeds - Borrowing		4,500,000	
Connection Fees		100,000	
Miscellaneous revenue	2,073,444	75,000	20,000
	<u>23,889,813</u>	<u>9,172,888</u>	<u>1,966,143</u>
<b>TOTAL REVENUES</b>	<u>23,889,813</u>	<u>9,172,888</u>	<u>1,966,143</u>
<b>EXPENDITURES</b>			
Personnel	13,257,506	816,930	
Operating	7,129,530	2,672,103	1,549,319
Non- Operating		790,020	
Capital	1,395,330	2,350,000	-
Contributions	1,282,534		-
Debt Service, Contigency, Other	925,088	205,509	
	<u>23,989,988</u>	<u>6,834,562</u>	<u>1,549,319</u>
<b>TOTAL EXPENDITURES</b>	<u>23,989,988</u>	<u>6,834,562</u>	<u>1,549,319</u>
<b>REVENUES LESS EXPENDITURES</b>	<u>(100,175)</u>	<u>2,338,326</u>	<u>416,824</u>
<b>OTHER SOURCES (USES):</b>			
Operating transfers in	508,270	-	-
Operating transfers out	(300,000)	-	(274,543)
	<u>208,270</u>	<u>-</u>	<u>(274,543)</u>
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<u>208,270</u>	<u>-</u>	<u>(274,543)</u>
<b>NET ADDITIONS (DELETIONS)</b>	108,095	2,338,326	142,281
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>7,421,660</u>	<u>415,565</u>	<u>356,571</u>
<b>FUND BALANCE, END OF PERIOD</b>	<u>\$ 7,529,755</u>	<u>\$ 2,753,891</u>	<u>\$ 498,852</u>

# Ad Valorem Taxes



The above graph depicts property valuation history and shows that valuation has increased at an average rate of 10% over the past 10 years. Based upon a total millage rate of 4.19, which includes the .31 mills of voted debt, the average homeowner (\$215,000), claiming a homestead exemption, would pay \$796 in City taxes.

Ad Valorem taxes constitute approximately 37% of revenues collected in the General Fund. The City's tax rate remains favorable with the rates charged by surrounding communities.

# General Fund Revenue By Category

	Actual 2006	Estimated 2007	2008 Budget	2009 Plan	2010 Plan
<b>Taxes</b>					
01311000 311100 Curr Ad Valorem Taxes	7,135,810	8,220,712	9,193,274	9,001,244	9,347,738
01311000 311200 Delinquent Ad Valorem	4,769	-	-	-	-
01311000 311300 Stormwater Ad Valorem Tax	-	-	-	700,000	700,000
01312000 312410 Local Option Gas Tax	633,590	592,749	600,000	615,000	630,000
01312000 312440 Radon Gas Surcharge	18	26	470	490	510
01313000 313100 Franchise Electrical	2,009,587	2,060,871	2,262,000	2,326,000	2,442,000
01313000 313400 Franchise Tax Gas	7,521	8,027	8,000	7,550	7,550
01313000 313600 Franchise Construction Rol	46,046	64,763	70,000	70,000	75,000
01314000 314100 Utility Tax Electric	1,904,457	1,937,845	2,030,000	2,080,000	2,184,000
01314000 314400 Utility Tax Gas	11,818	8,044	12,000	12,500	12,500
01314000 314700 Utility Tax Fuel Oil	747	662	500	500	450
01314000 314800 Utility Tax Propane	14,346	22,496	17,500	10,000	10,000
01315000 315100 Communications Services Ta	1,782,662	1,727,302	1,678,187	1,800,000	1,850,000
<b>Category Totals</b>	<b>13,551,370</b>	<b>14,643,497</b>	<b>15,871,931</b>	<b>16,623,284</b>	<b>17,259,748</b>
<b>Licenses And Permits</b>					
01321000 321200 Prof & Occupational Licens	166,024	235,709	189,000	194,000	194,000
01321000 321210 Occp License Application F	6,631	6,730	5,000	5,000	5,000
01321000 321220 Occp License Transfer Fee	450	883	400	400	400
01321000 321300 Prof & Occup Licenses Prio	3,169	2,975	-	-	-
01322000 322100 Building Permits	508,666	456,625	400,000	412,000	450,000
01329000 329150 Plan Checking Building	228,368	124,478	185,400	190,962	196,691
01329000 329200 Site Improvements Permit	54,536	61,693	43,260	44,578	45,895
01329000 329300 Vegetation Removal Permit	393	520	2,000	2,000	2,000
01329000 329400 Re-Inspection Fee	-	-	150,000	153,000	156,060
01329000 329500 Garage Sale Permits	129	116	125	125	130
01329000 329800 R.O.W. Utilization Permit	1,797	1,517	2,000	2,000	1,800
01329000 329901 Boat Licenses	64,899	66,365	65,000	65,000	70,000
<b>Category Totals</b>	<b>1,035,061</b>	<b>957,611</b>	<b>1,042,185</b>	<b>1,069,065</b>	<b>1,121,976</b>

# General Fund Revenue By Category

	Actual 2006	Estimated 2007	2008 Budget	2009 Plan	2010 Plan
<b>Intergovernmental</b>					
01331000 331200 Federal Grants - Public Sa	145,380	61,166	-	-	-
01331000 331210 Federal Grant	-	30,462	-	-	-
01331000 331510 Federal Disaster Relief Mo	21,974	-	-	-	-
01334000 334250 State Grant - Public Safet	-	22,511	-	-	-
01335000 335120 State Revenue Sharing	589,100	579,339	603,397	615,465	627,774
01335000 335150 Alcoholic Beverage	5,650	5,650	5,700	5,700	6,000
01335000 335180 State Sales Tax	2,369,064	2,204,684	2,225,339	2,274,822	2,331,693
01335000 335230 F/Fighters Suppl Comp	6,046	5,640	5,800	7,120	8,440
01335000 335410 State Of Fla Fuel Tax Refu	10,393	10,829	10,000	10,000	10,000
01337000 337200 Police Liaison	30,000	33,000	33,000	33,000	33,000
01337000 337250 Local Grant Public Safety	3,000	29,500	-	-	-
01337000 337500 Contribution Fm Orange Cou	37,494	38,529	41,560	43,010	44,300
01337000 338201 Orange Co Occup. Licenses	26,092	14,222	21,000	21,000	21,000
<b>Category Totals</b>	<b>3,244,194</b>	<b>3,035,532</b>	<b>2,945,796</b>	<b>3,010,117</b>	<b>3,082,207</b>
<b>Charges For Service</b>					
01341000 341200 Zoning Fees	16,965	22,322	22,170	22,530	23,600
01341000 341300 Sale Of Maps/Publications	528	433	500	500	500
01341000 341301 I.F.B. Specs	215	218	900	900	1,000
01341000 341400 Certification/Copying/Nota	12,666	27,001	15,000	15,000	15,500
01341000 341500 VIN Verification/Fingerpri	1,832	2,574	4,350	4,350	4,350
01341000 341870 School Impact Fees Commiss	3,983	26,766	1,000	500	500
01342000 342100 Security Services	97,381	82,632	-	-	-
01342000 342190 Alarm Services	5,950	9,480	7,000	7,000	7,500
01342000 342200 Fire Prot Services - O/S C	322,606	174,145	416,000	423,480	441,334
01342000 342401 EMS Transport	226,731	305,513	267,550	275,577	283,844
01342000 342410 Motor Vehicle Accident Fee	36,871	50,732	66,000	63,000	66,150
01342000 342520 Protective Inspection	322	403	560	580	600
01342000 342900 Special Fire / Health Op S	-	-	1,590	1,650	1,700
01343000 343900 Reimbursable Plat Surveys	3,660	588	-	-	-
01344000 344900 Traffic Signal/Lighting Ma	32,272	85,278	27,000	28,000	29,000

# General Fund Revenue By Category

	Actual 2006	Estimated 2007	2008 Budget	2009 Plan	2010 Plan
01345000 345900 Other Economic Devmt Reven	11,000	31,299	22,375	50,375	44,875
01347000 347210 Rec Activity Functions	626	160	45,500	62,263	63,681
01347000 347211 Tot Fun Time	-	-	500	500	500
01347000 347212 Rec Program Holiday	-	1,655	-	-	-
01347000 347212 MC002 Rec Program Holiday	41,262	82,562	109,997	112,200	114,500
01347000 347213 MAC - Lake Sybelia	(100)	588	-	-	-
01347000 347213 MC001 MAC - Lake Sybelia	123,108	85,278	405,500	413,610	421,882
01347000 347213 MC004 MAC - Lake Sybelia	-	31,299	-	-	-
01347000 347214 MC003 Spring Break	925	-	-	-	-
01347000 347215 Summer Fun Program	31,142	-	-	-	-
01347000 347215 MC004 Summer Fun Program	1,805	-	-	-	-
01347000 347217 Ladies Day Tennis	-	160	-	-	-
01347000 347217 TN005 Tennis Clinics	800	1,240	1,000	1,100	1,200
01347000 347218 Open Gym Basketball	50	-	1,200	1,224	1,248
01347000 347218 BB004 Open Gym Basketball	1,850	2,786	2,000	2,040	2,081
01347000 347221 Adult Tennis Lessons	(115)	(87)	-	-	-
01347000 347221 TN001 Adult Tennis Lessons	3,252	6,146	2,000	2,100	2,200
01347000 347222 BB001 3 Man Basketball	100	100	2,000	2,100	2,100
01347000 347223 Youth Tennis Program	46	44	-	-	-
01347000 347223 TN002 Youth Tennis Prog -	15,073	19,750	8,000	8,100	8,200
01347000 347223 TN003 Youth Tennis Prog -	-	-	15,000	15,100	15,200
01347000 347224 5 Man Basketball	-	(1,046)	-	-	-
01347000 347224 BB002 5 Man Basketball	4,415	3,520	5,900	6,000	6,100
01347000 347227 MAC - Dommerich	(105)	2,255	-	-	-
01347000 347227 MC001 MAC - Dommerich	180,889	110,466	-	-	-
01347000 347227 MC004 MAC - Dommerich	-	32,322	-	-	-
01347000 347250 Flag Football	-	793	2,500	2,500	3,000
01347000 347260 Tennis/Racquetball ID	(182)	1,399	-	-	-
01347000 347260 TN007 Tennis Annual Passes	7,267	7,585	6,000	6,000	6,000
01347000 347261 Tennis Lessons (Private)	365	1,235	-	-	-
01347000 347261 TN004 Tennis Lessons (Priv	16,900	26,032	65,600	67,240	68,921

# General Fund Revenue By Category

	Actual 2006	Estimated 2007	2008 Budget	2009 Plan	2010 Plan
01345000 345900 Other Economic Devmt Reven	11,000	31,299	22,375	50,375	44,875
01347000 347210 Rec Activity Functions	626	160	45,500	62,263	63,681
01347000 347211 Tot Fun Time	-		500	500	500
01347000 347212 Rec Program Holiday	-	1,655	-	-	-
01347000 347212 MC002 Rec Program Holiday	41,262	82,562	109,997	112,200	114,500
01347000 347213 MAC - Lake Sybelia	(100)	588	-	-	-
01347000 347213 MC001 MAC - Lake Sybelia	123,108	85,278	405,500	413,610	421,882
01347000 347213 MC004 MAC - Lake Sybelia	-	31,299	-	-	-
01347000 347214 MC003 Spring Break	925		-	-	-
01347000 347215 Summer Fun Program	31,142		-	-	-
01347000 347215 MC004 Summer Fun Program	1,805		-	-	-
01347000 347217 Ladies Day Tennis	-	160	-	-	-
01347000 347217 TN005 Tennis Clinics	800	1,240	1,000	1,100	1,200
01347000 347218 Open Gym Basketball	50		1,200	1,224	1,248
01347000 347218 BB004 Open Gym Basketball	1,850	2,786	2,000	2,040	2,081
01347000 347221 Adult Tennis Lessons	(115)	(87)	-	-	-
01347000 347221 TN001 Adult Tennis Lessons	3,252	6,146	2,000	2,100	2,200
01347000 347222 BB001 3 Man Basketball	100	100	2,000	2,100	2,100
01347000 347223 Youth Tennis Program	46	44	-	-	-
01347000 347223 TN002 Youth Tennis Prog -	15,073	19,750	8,000	8,100	8,200
01347000 347223 TN003 Youth Tennis Prog -	-	-	15,000	15,100	15,200
01347000 347224 5 Man Basketball	-	(1,046)	-	-	-
01347000 347224 BB002 5 Man Basketball	4,415	3,520	5,900	6,000	6,100
01347000 347227 MAC - Dommerich	(105)	2,255	-	-	-
01347000 347227 MC001 MAC - Dommerich	180,889	110,466	-	-	-
01347000 347227 MC004 MAC - Dommerich	-	32,322	-	-	-
01347000 347250 Flag Football	-	793	2,500	2,500	3,000
01347000 347260 Tennis/Racquetball ID	(182)	1,399	-	-	-
01347000 347260 TN007 Tennis Annual Passes	7,267	7,585	6,000	6,000	6,000
01347000 347261 Tennis Lessons (Private)	365	1,235	-	-	-
01347000 347261 TN004 Tennis Lessons (Priv	16,900	26,032	65,600	67,240	68,921

# General Fund Revenue By Category

	Actual 2006	Estimated 2007	2008 Budget	2009 Plan	2010 Plan
01347000 347263 Youth Basketball	(850)	(370)	-	-	-
01347000 347263 BB003 Youth Basketball	15,463	12,930	15,000	15,100	15,200
01347000 347265 Golf Instructions	-	752	-	-	-
01347000 347266 Racquetball Fee	5,103	6,887	5,500	5,600	5,700
01347000 347268 Tennis Fees (Hourly)	227	299	-	-	-
01347000 347268 TN006 Tennis Fees (Hourly)	2,256	2,843	2,100	2,200	2,300
01347000 347270 Yoga	19	61	35	35	45
01347000 347271 Bskball -Non Res Entry Fee	1,823	4,328	2,100	2,200	2,300
01347000 347272 Bskball - Non Res Membrshp	2	21	50	50	50
01347000 347273 Bskball-Resident Membrship	28	53	50	50	50
01347000 347275 Tennis Ball Machine	18	-	-	-	-
01347000 347275 TN008 Tennis Ball Machine	1,538	828	1,530	1,575	1,623
01347000 347280 Park Merchandise Sales	-	-	1,200	1,224	1,248
01347000 347290 Field Rental	430	250	-	-	-
01347000 347290 FL001 Field Rental - Kelle	-	-	2,200	2,250	2,300
01347000 347290 FL003 Field Rental - Desti	240	-	2,000	2,100	2,150
01347000 347291 Vending Machine Money	-	56	250	250	250
01347000 347292 Fund Raiser	140	-	-	-	-
01347000 347293 Concessions	53	1,903	2,000	2,050	2,100
01347000 347295 Vending Machine Money Eab	0	(135)	-	-	-
01347000 347296 MAC SNACK STORE	900	1,375	4,500	4,500	4,500
01347000 347296 MC001 MAC SNACK STORE	1,403	(8)	-	-	-
01347000 347296 MC003 MAC SNACK STORE	245	-	-	-	-
01347000 347296 MC004 MAC SNACK STORE	-	123	-	-	-
01347000 347490 Senior Craft Events	845	722	500	510	520
01347000 347495 Senior Trip Revenues	2,410	1,968	2,200	2,200	2,300
01347000 347590 Special Facility Fees	15,220	17,888	15,000	15,500	16,000
01347000 347591 Transportation Fee	1,145	1,487	1,000	1,050	1,100
01347000 347595 Facility Rental Deposit	-	(188)	4,400	4,488	4,578
01347000 347910 Non-Resident Fees	14,490	26,475	-	-	-
01347000 347910 NR001 Non-Resident Fees -	-	-	8,500	8,600	8,700

# General Fund Revenue By Category

	Actual 2006	Estimated 2007	2008 Budget	2009 Plan	2010 Plan
01347000 347910 NR002 Non-Resident Fees -	1,610	-	150	1,150	1,150
01347000 347910 NR003 Non-Resident Fees -	12,583	-	12,000	12,240	12,485
<b>Category Totals</b>	<b>1,279,693</b>	<b>1,316,174</b>	<b>1,606,957</b>	<b>1,680,441</b>	<b>1,723,915</b>
<b>Fines And Forfeits</b>					
01351000 351100 Court Fines	287,716	340,356	310,000	310,000	315,000
01351000 351300 Police Education	27,091	28,377	28,000	31,000	33,000
01351000 351400 Police Parking Tickets	2,110	2,245	2,500	3,000	3,500
01354000 354100 Code Enforcement Fines	790	8,940	1,000	1,000	1,000
01359000 359100 Restitution	7,483	14,785	7,000	7,000	7,250
01359000 359800 IRS Task Force	27,744	29,605	-	-	-
01359000 359900 Other Fines And/Or Forfeit	1,429	1,987	1,000	1,000	1,200
<b>Category Totals</b>	<b>354,363</b>	<b>426,295</b>	<b>349,500</b>	<b>353,000</b>	<b>360,950</b>
<b>Miscellaneous Revenue</b>					
01361000 361100 Interest Income	6,376	-	-	-	-
01361000 361200 Interest-Now Account	60,150	39,356	50,000	50,000	50,000
01361000 361203 Interest Income - SBA	251,994	403,181	250,000	250,000	250,000
01361000 361205 Treasury Investment Intere	104,833	164,141	125,000	125,000	125,000
01361000 361300 Penalty-Occupation License	1,688	3,037	1,500	1,500	1,500
01361000 361390 Interest/Penalty - Ad Valo	20,552	28,945	16,070	16,630	16,950
01361000 361391 Interest/Penalty Other Rev	-	-	100	100	100
01361000 361601 Interest Income CRA Loan	184,557	187,085	316,400	332,200	348,800
01362000 362100 Rent & Royalties	24,754	26,263	25,500	26,265	27,053
01363000 363100 Spec Asses. QNP	-	-	2,250	2,250	2,250
01363000 363101 Interest Liens	6,980	584	300	300	300
01364000 364410 Disposd Fixed Asset Gain/L	45,680	22,279	40,000	40,000	40,000
01365000 365100 Sale-Scrap	8,136	403	4,000	4,000	4,000
01366000 366601 Lakes Mgmt Revegetation	-	132	410	420	430
01366000 366700 Celebrate Trees	9,197	-	-	-	-
01366000 366900 Contributions Private	206,788	209,846	200,000	200,000	200,000
01366000 366920 Adopt A Median Contributio	4,800	4,800	15,000	20,000	20,000
01366000 366930 Contributions-Community Ev	17,951	26,250	-	-	-

# General Fund Revenue By Category

	Actual 2006	Estimated 2007	2008 Budget	2009 Plan	2010 Plan
01366000 366940 Street Lighting Contributi	-	8,819	-	-	-
01367000 367000 Gain/Loss Sale Of Investme	32,704	37,419	-	-	-
01369000 369300 Refund Prior Yr Expense	46,810	12,444	3,000	3,000	3,000
01369000 369310 Prior Year Revenue	13,397	1,215	2,000	2,000	2,000
01369000 369900 Misc. Revenue	20,395	7,340	6,000	6,000	6,000
01369000 369901 Admin. Revenue Utilities	929,925	817,139	874,552	1,021,160	1,041,580
01369000 369902 Admin. Revenue Solid Waste	183,956	168,524	188,572	180,830	184,450
01369000 369910 Reimb. Workman Comp.	-	1,829	-	-	-
01369000 369911 Reimb. Ins. Liability	15,339	52,210	-	-	-
01369000 369912 Insurance-Outside Reimburs	17,683	6,241	-	-	-
01369000 369913 Reimb- Employee Purchases	14	-	-	-	-
01369000 369914 Expense Reimb- Non-Employe	-	6,613	-	-	-
01369000 369915 Reimb-Insurance Liability	1,500	-	-	-	-
<b>Category Totals</b>	<b>2,216,159</b>	<b>2,236,093</b>	<b>2,120,654</b>	<b>2,281,655</b>	<b>2,323,413</b>
<b>Other Sources</b>					
01381000 381061 Interfund Transfer CRA Tru	-	-	(316,400)	(332,200)	(348,800)
01381000 381800 Trfr From Law Enforcement	1,388	1,705	-	-	-
01382000 382100 Contributions-Solid Waste	263,880	263,910	269,190	278,610	284,180
<b>Category Totals</b>	<b>265,268</b>	<b>265,615</b>	<b>(47,210)</b>	<b>(53,590)</b>	<b>(64,620)</b>
<b>Total Revenues</b>	<b>21,946,107</b>	<b>22,880,817</b>	<b>23,889,813</b>	<b>24,963,972</b>	<b>25,807,589</b>

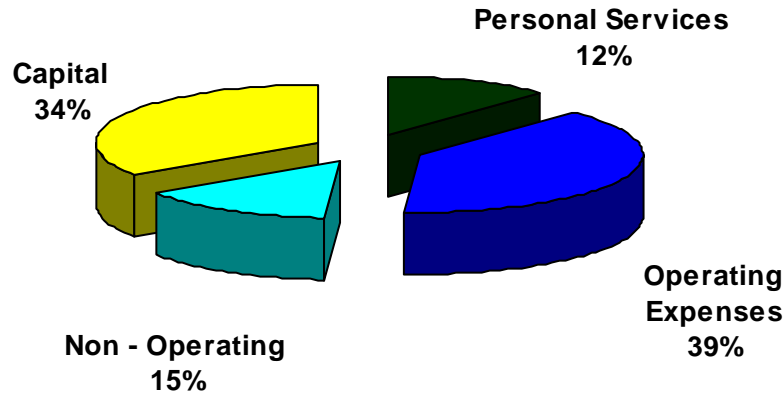


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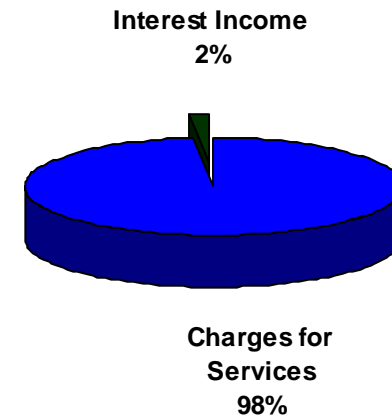
# Utilities Fund Summary

## FY 08 Total \$6,834,562

### Expenditures



### Revenues



The Utilities Fund is an enterprise fund which is used to account for all the financial activity associated with the operation of the City's water and sewer system. This fund is designed to be self-supporting. Revenues are generated primarily through Charges for Service, while the remaining revenue represents interest income. Expenditures are related primarily to the operating, capital, non-operating (debt service), and personnel expenses associated with providing the service. Capital Improvements for FY08 include continuing water main improvements along Horatio Avenue, the first

phase of construction of the Dommerich Hills / Tuscarora Lift Station, and further Water Treatment Plant Security Enhancements.

# Utilities Fund Revenue By Category & Source

	Actual 06	Estimated 07	Budget 08	Plan 09	Plan 10
<b>Intergovernmental</b>					
Federal Grants - Public Sa	24,419	-	-	-	-
State Of Florida Dept Comm	16,000	-	-	-	-
<b>CATEGORY TOTALS</b>	<b>\$ 40,419</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Charges For Service</b>					
Water Service	819,632	846,651	904,326	916,175	943,660
Irrigation Water	961,384	1,000,182	886,641	1,036,298	1,067,387
Penalties/City	80,687	92,550	88,900	91,567	94,314
Connection Fees-Water	63,330	45,294	48,690	50,430	51,941
Meter Charge	26,881	13,005	20,000	25,000	25,000
Meter Reconnect Fee	10,610	12,645	12,445	13,000	13,000
Sewer Service	2,128,177	2,217,291	2,501,576	2,465,872	2,539,848
Commercial Sewer-Iron Brid	-	8,710	-	-	-
Sewer Connection-Iron Brid	72,889	-	-	-	-
Sewer Standby	34,682	31,965	35,310	36,000	36,500
<b>CATEGORY TOTALS</b>	<b>\$ 4,198,273</b>	<b>\$ 4,268,294</b>	<b>\$ 4,497,888</b>	<b>\$ 4,634,342</b>	<b>\$ 4,771,650</b>
<b>Other</b>					
Interest Income	1,022	-	-	-	-
Interest-Now Account	31	-	-	-	-
Interest Income - SBA	57,247	68,230	75,000	100,000	100,000
Interest Income CRA Loan	95,817	96,958	-	-	-
Prior Year Revenue	(291)	(53,741)	-	-	-
Misc. Revenue	1,485	1,026	-	-	-
Reimb. Ins. Liability	-	16,194	-	-	-
Insurance-Outside Reimburs	5,421	21,534	-	-	-
Expense Reimb- Non-Employe	10,810	-	-	-	-
<b>CATEGORY TOTALS</b>	<b>\$ 171,543</b>	<b>\$ 150,203</b>	<b>\$ 75,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
<b>Total Utilities Fund</b>	<b>\$ 4,410,235</b>	<b>\$ 4,418,497</b>	<b>\$ 4,572,888</b>	<b>\$ 4,734,342</b>	<b>\$ 4,871,650</b>

## UTILITY FUND CASH FLOW

	2008	2009	2010
<b>Cash flows from operating activities:</b>			
Operating revenues	\$ 4,497,888	\$ 4,634,342	\$ 4,771,650
Operating expenditures <sup>1</sup>	(3,489,033)	(3,819,725)	(3,934,822)
Net cash provided by (used in) operating activities	<u>1,008,855</u>	<u>814,617</u>	<u>836,828</u>
<b>Cash flows from capital and related financing activities:</b>			
Receipts from sewer connection fees	100,000	100,000	100,000
State Revolving Fund Proceeds	4,500,000	-	4,000,000
Principal payments - revenue bonds	-	-	(140,000)
Investment expense	(205,509)	(305,509)	(450,509)
Capital outlay	(2,350,000)	(2,791,940)	(1,643,570)
Net cash provided by (used in) capital and related financing activities	<u>2,044,491</u>	<u>(2,997,449)</u>	<u>1,865,921</u>
<b>Cash flows from investing activities:</b>			
Investment income	75,000	100,000	100,000
Net sale of assets	-	-	-
Net cash provided by investing activities	<u>75,000</u>	<u>100,000</u>	<u>100,000</u>
<b>Net increase (decrease) in cash and cash equivalents:</b>	<u>3,128,346</u>	<u>(2,082,832)</u>	<u>2,802,749</u>
<b>Cash and cash equivalents, beginning of year</b>	<u>415,565</u>	<u>3,543,911</u>	<u>1,461,078</u>
<b>Cash and cash equivalents, end of period</b>	<u>\$ 3,543,911</u>	<u>\$ 1,461,078</u>	<u>\$ 4,263,827</u>

<sup>1</sup> Operating expenses less depreciation and amortization.

# Utility Fund

## Pro Forma Statement of Revenues / Expenses FY08

<b>Operating Revenues</b>	
Water System	1,916,552
Wastewater System	2,581,336
Miscellaneous revenues	-
<b>Total Operating Revenues</b>	<b>4,497,888</b>
<b>Operating Expenses</b>	
Personnel Services	816,930
Contractual Services	1,148,634
Materials and Supplies	506,242
Maintenance	234,897
Administrative Expenses	782,330
Depreciation and Amortization	790,020
<b>Total Operating Expenses</b>	<b>4,279,053</b>
<b>Operating Income</b>	<b>218,835</b>
<b>Non-Operating Revenues (Expenses)</b>	
Investment expense	(205,509)
Investment income	75,000
Gain (loss) on sale of assets	-
<b>Total Non-Operating</b>	<b>(130,509)</b>
<b>Income Before Operating Transfers</b>	<b>88,326</b>
<b>Interfund Transfers</b>	<b>-</b>
<b>Net Income</b>	<b>88,326</b>
<b>Beginning Total Net Assets</b>	<b>415,565</b>
<b>Ending Total Net Assets</b>	<b>503,891</b>

# Utility Fund Rates

## Water Base Fees

Multi-family	\$2.43
Residential or 3/4'	\$6.94
1" Service	\$10.42
1 1/2" Service	\$18.41
2" Service	\$29.44
3 " Service	\$64.38
4 " Service	\$110.41
6 " Service	\$217.06
8 " Service	\$356.63

## Fees per 1000 Gallons:

<u>Residential/Multi-family</u>	
1-3	\$ .64
Over 3	\$1.19
<u>Commercial</u>	
1 and Over	\$1.19

## Meter Installation

Residential or 3/4'	\$308.19
1" Service	\$369.83
1 1/2" Service	\$847.52
2" Service	\$1,027.30

## Irrigation Base Fees

Residential or 3/4'	\$5.00
1" Service	\$9.00
1 1/2" Service	\$14.40
2" Service	\$23.04
3 " Service	\$36.86
4 " Service	\$58.98

## Irrigation < 2 " meters\* per 1,000 Gallons

1-10 gal.	\$1.05
11-19	\$1.40
20-29	\$2.10
30-39	\$2.80
Over 39	\$3.50

## Irrigation > 2 " meters\* per 1,000 Gallons

1-30 gal.	\$1.05
31-55	\$1.40
56-84	\$2.10
85-115	\$2.80
Over 115	\$3.50

## Outside City Limits Water

Residential or 3/4'	\$8.68
1" Service	\$13.03
1 1/2" Service	\$23.01
2" Service	\$36.81
3 " Service	\$80.53
4 " Service	\$137.80

## Water Fees per 1000 Gallons

1-3 gal.	\$ .80
Over 3	\$1.49

## Sewer Base Fees

Multi-family	\$8.07
Residential or 3/4'	\$13.35
1" Service	\$31.93
1 1/2" Service	\$62.64
2" Service	\$100.31
3 " Service	\$219.23
4 " Service	\$331.61
6 " Service	\$644.17
8 " Service	\$1,028.93

## Sewer Fees per 1000 Gallons:

Domestic	\$3.65
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\*These are step rates based on 1,000 gallons metered

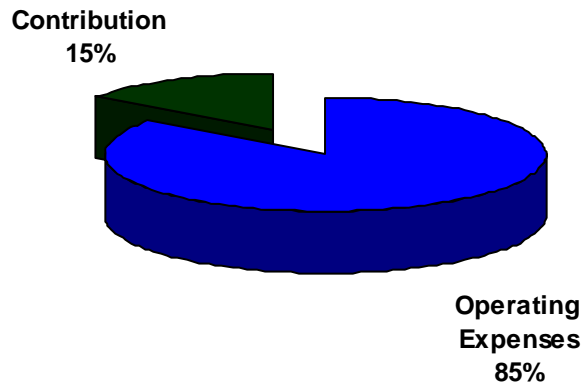


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# Solid Waste Fund Summary

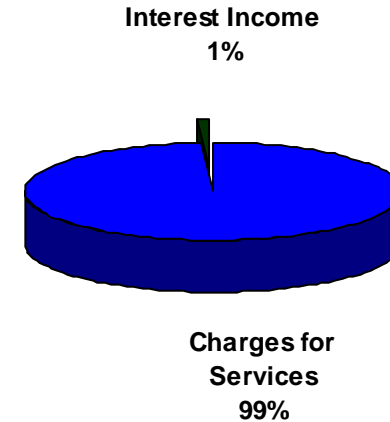
## FY 08 Total \$1,823,862

### Expenditures



The Solid Waste Fund is an enterprise fund which is used to account for all financial activity associated with the operation of the City's solid waste services. The fund is self-supporting, and revenues are generated primarily through Charges for Services. Operating Costs account for the majority of expenses, the remainder being comprised of transfers to the General Fund.

### Revenues



The FY 08 budget marks year two of a three year rate stabilization process that began with the renewal of the City's contract with our service provider. As a result, residential rates have increased \$ 1.62. The City retains all billing functions and acts as the liaison between its customers and the contractors.

# Solid Waste Fund Revenue By Category & Source

Charges For Service	Actual 06	Estimated 07	Budget 08	Plan 09	Plan 10
42343000 343410 Res and Comm Refuse	1,489,901	1,852,630	-	-	-
42343000 343411 Residential Service Charge	-	-	875,254	885,142	929,399
42343000 343412 Commercial Box Service	-	-	1,059,789	1,070,833	1,124,375
42343000 343415 Cart Delivery Fee	13,885	10,220	10,500	10,500	10,500
42343000 343419 Bulk Items Pick-Up	-	-	600	662	695
<b>CATEGORY TOTALS</b>	<b>\$ 1,503,786</b>	<b>\$ 1,862,850</b>	<b>\$ 1,946,143</b>	<b>\$ 1,967,137</b>	<b>\$ 2,064,969</b>
<b>Miscellaneous Revenue</b>					
42361000 361203 Interest Income - SBA	15,076	23,580	20,000	20,000	22,000
42369000 369900 Misc. Revenue	-	(8,244)	-	-	-
<b>CATEGORY TOTALS</b>	<b>\$ 15,076</b>	<b>\$ 15,335</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 22,000</b>
<b>Total Solid Waste</b>	<b>\$ 1,518,862</b>	<b>\$ 1,878,185</b>	<b>\$ 1,966,143</b>	<b>\$ 1,987,137</b>	<b>\$ 2,086,969</b>

# SOLID WASTE CASH FLOW

	FY 2008	FY 2009	FY 2010
<b>Cash flows from operating activities:</b>			
Operating revenues	\$ 1,946,143	\$ 1,967,137	\$ 2,064,969
Operating expenditures	\$ (1,549,319)	\$ (1,578,290)	\$ (1,609,890)
Net cash provided by operating activities	<u>396,824</u>	<u>388,847</u>	<u>455,079</u>
<b>Cash flows from non-capital financing activities:</b>			
Interfund transfer - out	<u>(274,543)</u>	<u>(280,034)</u>	<u>(285,635)</u>
Net cash used in non-capital financing activities	<u>(274,543)</u>	<u>(280,034)</u>	<u>(285,635)</u>
<b>Cash flows from investing activities:</b>			
Investment income	20,000	20,000	22,000
Net cash provided by investing activities	<u>20,000</u>	<u>20,000</u>	<u>22,000</u>
<b>Net increase (decrease) in cash and cash equivalents:</b>	142,281	128,813	191,444
<b>Cash and cash equivalents, beginning of year</b>	<u>356,571</u>	<u>498,852</u>	<u>627,665</u>
<b>Cash and cash equivalents, end of period</b>	<u>\$ 498,852</u>	<u>\$ 627,665</u>	<u>\$ 819,109</u>

# Solid Waste Fund

## Pro Forma Statement of Revenues / Expenses FY08

<b>Operating Revenues</b>	
Charges for Services	1,946,143
<b>Total Operating Revenues</b>	<b>1,946,143</b>
<b>Operating Expenses</b>	
Contractual Services	1,367,667
Materials and Supplies	22,475
Maintenance	2,530
Administrative expenses	156,647
<b>Total Operating Expenses</b>	<b>1,549,319</b>
<b>Operating Income</b>	<b>396,824</b>
<b>Non-Operating Revenues</b>	
Investment Income	20,000
<b>Total Non-Operating Revenues</b>	<b>20,000</b>
<b>Income Before Operating Transfers</b>	<b>416,824</b>
<b>Interfund Transfers (Out)</b>	<b>(274,543)</b>
<b>Net Income</b>	<b>142,281</b>
<b>Beginning Net Assets</b>	<b>356,571</b>
<b>Ending Net Assets</b>	<b>498,852</b>



# FY08 Miscellaneous Funds

## Summary

In addition to the City's three operating funds, the City has several miscellaneous funds. These funds include Special Revenues Funds, Capital Project Funds and a Debt Service Fund. The following pages outline the projected revenues and expenditures for each of the funds for 2008 and beyond. Special Revenue Funds include the Community Redevelopment Agency Fund (which is an appropriated fund), Parks Trust Fund, and Transportation Fund. The Capital Project Funds include a Public Safety Construction Fund as well as a City Hall Construction Fund. More details related to the expenditures of these funds can be found in the 2008-2012 Capital Improvements Program, or in the Capital Improvement Program section of this document. It is important to recognize that projects identified in these funds are completed only as funds become available. Should the anticipated revenues not be received as scheduled, the projects may be delayed.

The Debt Service Fund is established to collect revenues and make payments on the outstanding loans.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE	SPECIAL REVENUE FUNDS			Debt Svc	Capital Projects
	Community Redev. Agency	Park Impact	Road Impact	General Obligation	Downtown Space Nds
<b>REVENUES:</b>					
Taxes	420,628	-	-	\$ 749,780	-
Impact fees	-	\$ 654,000	\$ 273,500	-	-
Debt Millage	-	-	-	-	-
Grant revenue	-	-	500,000	-	-
Investment income	8,000	40,000	10,000	21,600	\$ 389,746
Bond Proceeds	216,000	-	-	-	-
Miscellaneous revenue	1,134,139	-	-	-	-
<b>TOTAL REVENUES</b>	<b>1,778,767</b>	<b>694,000</b>	<b>783,500</b>	<b>771,380</b>	<b>389,746</b>
<b>EXPENDITURES</b>					
Operating	329,339	-	-	-	-
Issuance Costs	-	-	-	-	-
Materials and supplies	-	-	-	-	-
Repair and maintenance	-	-	-	-	-
Debt Service, Contingency, Other	1,146,744	-	-	\$ 897,470	-
Capital Outlay	300,000	2,354,000	273,500	-	7,220,635
<b>TOTAL EXPENDITURES</b>	<b>1,776,083</b>	<b>2,354,000</b>	<b>273,500</b>	<b>897,470</b>	<b>7,220,635</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>2,684</b>	<b>(1,660,000)</b>	<b>510,000</b>	<b>(126,090)</b>	<b>(6,830,889)</b>
<b>OTHER SOURCES (USES):</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET ADDITIONS (DELETIONS)</b>	<b>2,684</b>	<b>(1,660,000)</b>	<b>510,000</b>	<b>(126,090)</b>	<b>(6,830,889)</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>-</b>	<b>2,492,431</b>	<b>1,448,184</b>	<b>165,609</b>	<b>11,813,680</b>
<b>FUND BALANCE, END OF PERIOD</b>	<b>\$ 2,684</b>	<b>\$ 832,431</b>	<b>\$ 1,958,184</b>	<b>\$ 39,519</b>	<b>\$ 4,982,791</b>

# Fund 39 - Downtown Space Needs

	Estimated 07	Budget 08	Plan 09
<b>SOURCES</b>			
Starting Balance	11,358,075	11,813,680	4,982,791
Bond Proceeds	-	-	2,725,000
Interest Income	470,605	389,746	120,000
<b>Total Sources :</b>	<b>\$ 11,828,680</b>	<b>\$ 12,203,426</b>	<b>\$ 7,827,791</b>
<b>USES</b>			
Additional design & eng	15,000	-	-
Police Station construction	-	4,820,635	-
Fire Station construction	-	2,400,000	-
City Hall construction	-	-	6,000,000
Related costs/contingency	-	-	-
<b>Total Uses:</b>	<b>\$ 15,000</b>	<b>\$ 7,220,635</b>	<b>\$ 1,827,791</b>

Fund 39 tracks the proceeds from the voted millage bonds and the capital costs associated with building the eastside Public Safety building and City Hall. Bond proceeds were received July 14 2005, and projected construction budgets are currently being updated in light of design changes generated by additional public input and an escalating construction cost environment. The construction numbers represent the estimates previously adopted. Interest income is a rough estimate at this time, pending a more definitive construction (cash disbursement) schedule. The construction schedule will be re-visited with the completion of the Development Agreement on the Town Square project, of which the Public Safety building and City Hall are a sub-set. The 2008 bonds are estimated for planning purposes at the maximum available under the voted millage, pending further construction Estimates.

# Fund 23 - Voted Millage Debt Svc.

	Budget 08	Plan 09	Plan 10	Plan 11	Plan 12
Debt millage (max .5 mills)	.31	.42	.425	.4	.37
<b>SOURCES</b>					
Starting Balance	\$ 165,609	\$ 39,520	\$ 1,076	\$ 5,387	\$ 11,090
Voted Millage	749,780	1,015,241	1,058,246	1,059,588	1,073,962
Interest Income	21,600	21,600	21,600	21,600	21,600
<b>Total Sources:</b>	<b>\$ 936,990</b>	<b>\$ 1,076,361</b>	<b>\$ 1,080,922</b>	<b>\$ 1,086,575</b>	<b>\$ 1,106,652</b>
<b>USES</b>					
Series A Debt Service	\$ 897,470	\$ 898,020	\$ 898,270	\$ 898,220	\$ 897,008
Series B Debt Service	-	177,265	177,265	177,265	177,265
<b>Total Uses:</b>	<b>\$ 897,470</b>	<b>\$ 1,075,285</b>	<b>\$ 1,075,535</b>	<b>\$ 1,075,485</b>	<b>\$ 1,075,272</b>

Fund 23 tracks the voted millage generated to cover the debt service associated with the construction of the Westside Complex, Public Safety Building and City Hall, as approved by the voters in July 2004. The maximum total limited GO bonding under the referendum is \$18.5 million, with a related debt millage rate of no more than .5 mills in any year. Series A was issued in July 2005 in the amount of \$15.775 million (all-in True Interest Cost 4.486%, final maturity 2034). It is anticipated that the second series will be issued after more definitive information is developed on the timing and budget of the two downtown construction projects. Once the second series is issued, the required debt millage will be calculated annually to determine the millage needed to cover the upcoming annual payment. Interest earned on millage collected and held until payments are due (principal paid annually in July), will be held in the fund and be available for future debt service payments. At this time, Series B assumes a 2008 bond issue, with debt service starting in fiscal 2009.

# Fund 65 - Park Impact Fee

SOURCES	Estimated 07	Plan 08	Plan 09	Plan 10	Plan 11	Plan 12
Starting Balance	2,446,275	2,492,431	832,431	1,154,431	1,097,431	1,105,431
Impact Fees		654,000	857,220	500,000	10,000	350,000
Interest Income	133,028	40,000	25,000	18,000	18,000	15,000
<b>Total Sources:</b>	<b>\$ 2,579,303</b>	<b>\$ 3,186,431</b>	<b>\$ 1,714,651</b>	<b>\$ 1,672,431</b>	<b>\$ 1,125,431</b>	<b>\$ 1,470,431</b>
<b>USES</b>						
<b>Minnehaha Park</b>						
Desig, Eng, Mgmt	80,872					
Construction		1,490,000				
<b>Maitland Community Park</b>						
Security Door	6,000					
Tennis Courts		150,000				
Tennis Fence Repairs		15,000				
Tennis Court Refinishing			10,000		15,000	
Playground Replacement		105,000				
Racquetball Ct Refinishing		5,000				
<b>Hill Recreation Facility</b>						
Restrooms		45,000				
<b>Bellamy Park</b>						
B-Ball CourtRefinishing					5,000	
Playground Replacement						75,000
<b>Quinn Strong Landscape</b>			100,000	75,000		
Playground Equip Lk Lily			95,000			
Playground Equip Lk Sybelia						75,000
<b>Winfield Park</b>			295,220			
<b>Land Acquisition</b>						
West Side		500,000				
Battaglia Park						600,000
<b>King's Row Neighborhood Park</b>						
Design			60,000			
Construction				500,000		
<b>Scoreboard Replacements</b>		30,000				
<b>Impact Fee Study</b>		14,000				
<b>Total Uses:</b>	<b>\$ 86,872</b>	<b>\$ 2,354,000</b>	<b>\$ 560,220</b>	<b>\$ 575,000</b>	<b>\$ 20,000</b>	<b>\$ 750,000</b>

This is a Trust Fund and, as such, projects can only be completed as funding becomes available. The main source of funding is Park Impact fees collected as part of the development process. \* FY 08 does not match the CIP, due to the Lake Minnehaha project being re-budgeted to coincide with receipt of impact fees.

# Fund 35 - Road Impact Fee

	Budget 08	Plan 09	Plan 10	Plan 11	Plan 12
<b>SOURCES</b>					
Starting Balance	1,448,184	1,958,184	1,958,184	1,958,184	1,958,184
Impact Fees	273,500	429,000	400,000	3,400,000	3,500,000
Grants	500,000				
Interest income	10,000				
<b>Total Sources:</b>	<b>\$ 2,231,684</b>	<b>\$ 2,387,184</b>	<b>\$ 2,358,184</b>	<b>\$ 5,358,184</b>	<b>\$ 5,458,184</b>
<b>USES</b>					
<b>USES</b>					
Maitland Center Traffic Signals	73,500	29,000			
Senica Trail/Horatio decel lane	200,000				
RR Quiet Zone		400,000	400,000	400,000	
Southall Lane Extension, garage, ROW				3,000,000	3,500,000
<b>Total Uses:</b>	<b>\$ 273,500</b>	<b>\$ 429,000</b>	<b>\$ 400,000</b>	<b>\$ 3,400,000</b>	<b>\$ 3,500,000</b>

This Fund tracks transportation impact fees and transportation related grant revenue. Projects reflected can only be accomplished as funding becomes available. Impact fees received from developments within the downtown area may be loaned to the CRA to help internally fund transportation related projects recognized in the adopted DMRP

# Fund 61 - CRA

Sources	Budget 2008	Plan 2009	Plan 2010	Plan 2011	Plan 2012
Starting Balance	-	2,684	4,645	378,609	2,454,666
from Debt Service Reserve 1	216,000	160,000	107,000	-	-
TIF Revenues	420,628	475,905	900,908	2,710,001	2,814,541
Internal Capital Loans (General Fund)	300,000	-	500,000	-	150,000
Internal Loans – Interest	504,800	530,000	556,600	584,400	613,600
Budgeted Operating Loans	329,339	384,238	393,573	402,981	412,851
Interest	8,000	8,000	8,000	8,000	8,000
<b>Total Sources:</b>	<b>1,778,767</b>	<b>1,560,827</b>	<b>2,470,726</b>	<b>4,083,991</b>	<b>6,453,658</b>
<b>Uses</b>					
Operating Expenses	329,339	384,238	393,573	402,981	412,851
Capital Improvements					
Commuter Rail Station	300,000	-	500,000	-	-
Pedestrian Bridge Maintenance	-	-	-	-	150,000
CRA-1 Debt Service	641,944	641,944	641,944	641,944	641,944
Interest Internal Loans	504,800	530,000	556,600	584,400	613,600
<b>Total Uses:</b>	<b>1,776,083</b>	<b>1,556,182</b>	<b>2,092,117</b>	<b>1,629,325</b>	<b>1,818,395</b>